

Table A1: Sample Characteristics and data adjustments

No.	Country	Years with positive Polity value	Years with available data	Years not using IFS - and description of the adjustments to the fiscal data	OECD economy	"New democracy"	Other comments	Number of elections in the sample ¹
1	Argentina	1973-75, 1983-2001	1983-2000	IFS data for years before 1995 are missing; GFS data were used. Since GFS data are presented as an index, 1978 was used as a base year.		x	Fiscal data not available for 1973-1975. The change in real GDP for 1991 and 1992 is calculated from IFS 2003.	3
2	Australia	1960-2001	1960-2000	1998-99 GFS, 2000 IMF staff report	x		The change in real GDP for 1968 is calculated from IFS.	16
3	Austria	1960-2001	1960-99	1999 - GFS. There are breaks in the IFS series in 1970, 1980 and 1990. These were bridged by using differences from OECD data.	x			13
4	Belgium	1960-2001	1960-98	There is a break in the Series in 1970. It was bridged by using the difference from the OECD dataset.	x			12
5	Bolivia	1982-2001	1985-2000	1988-1991 - GFS. 1982-1984 are excluded because the revenue data are not consistent with the following years		x		3
6	Brazil	1960-63, 1985-2001	1985-98	1998 - GFS. Data for 1995-96 missing		x		3
7	Bulgaria	1990-2001	1990-2000			x		2
8	Canada	1960-2001	1960-2000		x		Real GDP and population data for 1960-1965 and trade data for 1960-64 and 2000, calculated from IFS (the 2000 data from IFS 2003).	12
9	Chile	1960-72, 1989-2001	1989-2000	Data prior to 1973 are unreliable and excluded.		x		2
10	Colombia	1960-2001	1971-2000	Expenditure data: 1971-1993 - GFS (IFS data not available).				7
11	Costa-Rica	1960-2001	1972-99	Revenue: 1972-1999 - GFS; IFS revenue data is not comparable with expenditure data. Expenditure: 70-2000				7
12	Cyprus	1960-62, 1968-2001	1975-2001	2001, IMF staff report			The Greek part of Cyprus.	5
13	Czech Republic	1990-2001	1993-2000			x		2
14	Denmark	1960-2000	1960-99	A break in the series in 1970 was bridged using the differences calculated from OECD data.	x			15
15	Dominican Republic	1963, 1978-2001	1978-2000			x		4+2
16	Ecuador	1960, 1968-71, 1979-2001	1979-2001			x		4+2
17	El Salvador	1964-70, 1984-2001	1984-2000			x		3
18	Estonia	1991-2001	1991-2000			x		3
19	Fiji	1970-86, 1990-99	1970-86	A gap in the IFS data in 1998 was bridged using differences from the IMF staff report data.		x		5
20	Finland	1960-2001	1960-98	Missing revenue data for 1968-1971 were bridged by using differences from OECD data.	x			10
21	France	1960-2001	1972-97		x			7

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22	Germany	1960-2001	1960-98	A break in 1970 was bridged using differences from OECD data.	x		West Germany until 1990. GDP data prior to 1972 were calculated from IFS 2003. Trade data prior to 1972 are not available.	11
23	Greece	1960-66, 1975-2001	1960-98	1994-1998 - GFS, due to extra-ordinary expenditure data - reflecting accounting adjustments. GDP was revised in 1988: GDP for 1975-1987 was multiplied by 1.23 to be consistent with the revised level. The 1982 expenditure figure was corrected using GFS.	x	x		4+4
24	Guatemala	1966-73, 1986-2001	1966-73, 1986-2000			x		4
25	Honduras	1982-2001	1990-2000			x		2
26	Hungary	1990-2001	1990-2000			x		2
27	Iceland	1960-2001	1972-2000		x		Trade data for 2000 were calculated from IFS 2003.	8
28	India	1960-2001	1960-2000					8
29	Ireland	1960-2001	1960-98		x			11
30	Israel	1960-2001	1960-1999	1973, 1985 excluded due to war and hyper-inflation, respectively. The 1991 budget figures are multiplied by 1.33 to account for the 9 month fiscal year.				10
31	Italy	1960-2001	1960-98		x			10
32	Japan	1960-2001	1970-93	IFS data not available. GFS was used.	x			8
33	Korea	1960, 1963-71, 1988-2001	1963-71, 1988-2001			x		2+1
34	Lithuania	1991-2001	1993-2000			x		1
35	Luxembourg	1960-2001	1970-74, 1976-97	1975 - a break in the series. 1970-72 GFS data.	x			5
36	Madagascar	1992-2001	1992-2000			x		2
37	Malaysia	1960-2001	1960-99					9
38	Mali	1992-2001	1992-2000			x		1
39	Mauritius	1968-2001	1968-2000				Democratic elections took place since 1958 - before independence.	6
40	Mexico	1988-2001	1980-2000			x		2
41	Nepal	1990-2001	1990-99			x		4
42	Netherlands	1960-2001	1960-98		x			12
43	New Zealand	1960-2001	1960-2000	1989 - data not available.	x		Trade data for 1960-72 and 2000 are taken from IFS 2003.	12
44	Nicaragua	1990-2001	1988-2000			x	GDP and trade data were calculated from IFS 2003.	1

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45	Norway	1960-2001	1960-98	A break in the fiscal series in 1972 is bridged by using differences from OECD data.	x			10
46	Pakistan	1962-68, 1973-76, 1988-98	1973-76, 1988-1998			x	The period before 1973 was excluded because Pakistan included Bangladesh.	3
47	Panama	1960-67, 1989-2001	1960-1967 1989-2000			x	Trade data for 1960-67 are taken from IFS 2003.	2+1
48	Papua new Guinie	1975-2001	1975-99				Elections took place before complete independence in 1975.	6
49	Paraguay	1989-2001	1986-2000			x	GDP and trade data were calculated from IFS 2003.	2
50	Peru	1960-67, 1980-99	1986-2000			x	1992 is included - despite a negative Polity garde - to avoid a break in the series.	2
51	Philippines	1960-71, 1987-2001	1960-71, 1987-2001			x		3+3
52	Poland	1989-2001	1991-2000	Fiscal data for 1991-1993 were calculated on the basis of differences from OECD data.		x		2
53	Portugal	1976-2001	1970-98		x	x		4+2
54	Romania	1990-2001	1990-99			x		2
55	Russia	1992-2001	1995-2000			x		2
56	Slovak Republic	1993-2001	1994-2000	1994 and 1995 data were calculated by using differences from OECD data.		x		1
57	Slovenia	1991-2001	1993-2001			x		2
58	South Africa	1960-91, 1994-2001	1960-2000					9
59	Spain	1978-2001	1978-99	1999 was calculated by using differences from OECD data.	x	x		4+2
60	Sri Lanka	1960-2001	1960-2000					7
61	Sweden	1960-2001	1960-2000		x		There are substantial breaks in the series in the early 1990s.	13
62	Switzerland	1960-2001	1960-2000		x		Trade data for 2000 were calculated from IFS 2003	10
63	Trinidad & Tobago	1962-2001	1962-72, 1976-89, 1993-95					4
64	Turkey	1961-70, 1973-79, 1983-2001	1968-70, 1973-79, 1983-2000		x	x	Previous periods excluded due to lack of data and shortness of sample period.	3+2
65	United Kindom	1960-2001	1960-1999		x			9
66	United States	1960-2001	1960-2000		x		Trade data for 2000 were calculated from IFS 2003	10
67	Uruguay	1960-70, 1985-2001	1985-2000			x		3
68	Venezuela	1960-2001	1960-2000					8

¹The figure after a + sign indicates the number of elections that took place in a country which is defined as a "new democracy" during years in which it was not a "new democracy".

Table A3: Countries excluded from the sample¹

No.	Country	Years With Positive Polity	Reason for exclusion
1	Bahamas, The	no polity	No POLITY rank
2	Bangladesh	72-73,91-2001	No fiscal data in IFS.
3	Barbados	no polity	No POLITY rank
4	Belarus	1991-1995	Available sample too short.
5	Belize	no polity	No POLITY rank
6	Bostwana	1966-2001	Extra-ordinary changes in the series.
7	Burkina Faso	78-79	Only two years with positive POLITY rank
8	Burundi	all negative	Negative POLITY rank throuout the sample period.
9	Cameroon	all negative	Negative POLITY rank throuout the sample period.
10	Chad	all negative	Negative POLITY rank throuout the sample period.
11	Congo	60-62,92-96	Sample too short
12	Croatia	2000	Sample too short
13	Egypt, Arab Rep.	all negative	Negative POLITY rank throuout the sample period.
14	Gambia, The	65-93	No fiscal data in IFS.
15	Ghana	70-71,79-80,96-2001	No fiscal data in IFS.
16	Guyana	1966-79, 1992-2001	Available periods too short, due to low quality data.
17	Indonesia	1999-2001	Sample too short
18	Iran	1997-2001	Sample too short
19	Jamaica	1960-2001	No fiscal data in IFS.
20	Kenya	1963-1968	Sample too short
21	Latvia	1991-2001	Sample too short
22	Liberia	1997-2001	Sample too short
23	Malawi	1994-2001	Sample with IFS data too short
24	Maldives	no polity	No POLITY rank
25	Malta	no polity	No POLITY rank
26	Nigeria	60-65,79-83,99-2001	Each democratic episode is too short.
27	Senegal	2000-2001	Sample too short
28	Siera Leone	61-66,68-70,97	Each democratic episode is too short.
29	Singapore	1960-1962	Sample too short
30	Solomon Islands	no polity	No POLITY rank
31	St.Lucia	no polity	No POLITY rank
32	Suriname	no polity	No POLITY rank
33	Syrian, Arab Rep	all negative	Negative POLITY rank throuout the sample period.
34	Thialand	69-70,74-75,78-90,92-2001	Too many breaks in the periods of democracy.
35	Togo	all negative	Negative POLITY rank throuout the sample period.
36	Tunisia	all negative	Negative POLITY rank throuout the sample period.
37	Zambia	64-71,91-2001	Extra-ordinary changes in the series.
38	Zimbabwe	70-78,80-86	Available periods too short.

¹Countries that appear in the IFS or that were used in other studies.