

# CAREER PLANNING TIPS: ECONOMICS MAJORS

Take action now to ensure post-graduation success! Below you can find different activities that will increase your career-readiness, depending on what stage of career development you are in.

Whatever stage applies to you, do something soon so you'll be ready for life after graduation!

#### Assess Your Interests- Explore your interests, skills, and values.

- Use *FOCUS2* to self-evaluate your career values and interests, resulting in a matching list of career titles.
- Create a <u>skill based resume</u>. Request a <u>resume review</u> appointment with the University Career Center for help.
- Request an appointment with the university's Counseling Center to take a <u>career assessment</u>.
- Test your interests by joining <u>campus clubs</u>. <u>EAM</u> could be a great fit!

**Explore Career Options**- Learn about career fields that fit your interests and start preparing to apply for co-curricular opportunities.

- Use **UMD Terrapins Connect** to connect with alumni and ask questions about their fields of work/career paths.
- Review position titles and organizations who have hired recent UMD Economics graduates in the Careers: Economics guide.
- Review required skills for specific positions using the <u>Occupational Outlook</u> Handbook.
- Learn about a range of careers by reading online guides available through
   Vault- access through your <u>Careers4Terps</u> account.
- Participate in <u>Career & Internship Fairs</u> to learn about and gather information on potential careers and employers.
- Review opportunities listed in <u>Careers4Terps</u> for Economics majors and note position titles and skill requirements which match your aspirations.
   Create a "<u>Job/Internship Alert</u>" in C4T to receive customized email alerts to events and positions related to your interests.

## **Programs:**

- Intern for a Day: Invest one day to shadow a professional in a position of interest
- <u>Career Shuttles</u>: Visit local organizations to hear about the opportunities they offer and experience the organization's culture.
- <u>Classes</u>: Register for EDCP108I, a one-credit online class to prepare and plan for an internship search, or PSYC123: The Psychology of Getting Hired, a one-credit online course for freshmen and sophomores that looks at what's behind the hiring process.

# • <u>Economics Career Fair and Networking Event</u>: Scheduled each fall and spring at UMD to bring alumni and employers working in the field of economics to campus to share experiences and opportunities with students.

### **KEY RESOURCES**

Take a self-assessment inventory- <u>FOCUS2.</u>

Explore <u>careers related to economics</u>.

Explore majors and careers.

<u>Connect with UMD alumni</u> to learn about career options.

<u>Careers: Economics:</u> Explore position titles from *UMD* graduates and employers who have hired them.

#### Vault Career Guides:

- Economics Jobs
- Consulting
- Investing
- Leveraged Finance
- Actuarial Careers
- Banking & Finance
- Sales & Trade
- Real Estate
- Private Equity
- Hedge Funds
- Public Policy

**Gain Experience**- Engage in opportunities to test your interests, network, and gain valuable skills.

- Choose a co-curricular opportunity that allows you to experience a career field of interest: service learning, international experiences, research, oncampus leadership, etc.
- Browse through the internship listings on Careers4Terps, and apply for positions. Consider registering for <u>ECON386</u> to receive academic credit for your internship experience.
- Consider pursuing a part-time job to gain soft skills and make some money.
- Sharpen your <u>interviewing skills</u> so you'll be ready when you're offered an interview.
- Develop an industry-specific resume for your career area of interest and have it reviewed by the <u>University Career Center</u>.

**Transition**- Start planning your post-graduation steps.

#### Job Search

- Network with employers at <u>events</u>, <u>Career Shuttles</u>, and <u>fairs</u>, and stay in touch with connections you made last year.
- Register for ECON387, Career Preparation for Economics Majors, to learn about career paths, job search tools, and strategies for successfully obtaining a job with a BA or BS in economics.
- Analyze your skills and the skills required by your field of interest to identify any gaps.
- Schedule a career consultation appointment with the <u>University Career Center</u> <u>@ BSOS</u> to map out a job search action plan.
- Join the <u>UMD BSOS alumni group</u> to connect with alumni and ask about hiring practices.
- Continue to research organizations of interest and connect with them on <u>LinkedIn</u> or other social media outlets, prior to a position being posted.
- Practice the art of interviewing by participating in a mock interview with an employer, or use <u>Interview Stream</u> to find sample interview questions for your field of interest.

#### Graduate School

- Consider if <u>graduate school in economics</u> is a path you'd like to pursue. Email Dr. Clement to schedule an appointment if you want advice.
- Review the graduate school application timeline and plan ahead!
- Take graduate tests if needed (i.e. GMAT, GRE, LSAT).
- Research programs of interest, review their application process, and visit the campus (if possible).
- Request a review of your personal statement by the <u>Writing Center</u> or the University Career Center @ BSOS.

#### KEY RESOURCES

# Browse **ECON** internship

positions in Careers4Terps

#### **Engagement options:**

- Internship
- Research
- Leadership
- Service learning
- Part-time job
- Study abroad
- Learning communities

Research organizations of interest and start networking:

<u>Best firms- Economic</u>

Consulting

- Participate in the oncampus interviewing program for off-campus positions.
- Prepare for interviews:
   Quantitative Interviewing tips.
- Develop a <u>networking</u> plan.
- Search <u>C4T</u> for positions posted by organizations interested in recruiting Terps.
- Create an <u>elevator pitch</u> to articulate your skills to employers.
- Review the graduate school application <u>timeline</u>.

Read more about creating your career action plan: go.umd.edu/BSOSactionplan