

Şebnem Kalemli-Özcan

February 2022

Email:kalemli@umd.edu

<http://econweb.umd.edu/~kalemli/>

GOOGLE SCHOLAR CITATIONS: 15,838

ACADEMIC POSITION

2015 - present Neil Moskowitz Professor of Economics and Finance, University of Maryland

EDITORIAL POSITIONS

2022-present Co-editor, American Economic Journal: Macroeconomics

2019 – 2022 Co-editor, Journal of International Economics

2017 - present Associate Editor, American Economic Review

2014 - 2019 Associate Editor, Journal of European Economic Association

2013 - 2019 Associate Editor, Journal of International Economics

2011 -2019 Associate Editor, Journal of Development Economics

OTHER POSITIONS

2021-present New York Federal Reserve, Economic Advisory Panel

2021-present Bank of International Settlements, Advisory Panel

2019 – 2020 Assistant Director and Senior Policy Advisor, IMF

2018 - 2020 European Systemic Risk Board, Advisory Scientific Committee

2017 - 2020 Associate Chair, American Economic Association Committee on the Status of Women

2017 - 2018 Houlton Norman Fellow, Bank of England

2017 - 2018 Council of Foreign Relations International Fellow (FED-Board of Governors, IMF)

2013 – 2014 Inaugural Senior Research Fellow, IMF

2012-present Director of the Center for International Economics, University of Maryland

2012 Short-term visitor, De Nederlandsche Bank, Eurosystem

2011 - present Research Fellow, Centre for Economic Policy Research

2010 – 2011 Lead Economist/Advisor, Middle East and North Africa Region, World Bank

2009 - present Research Associate, National Bureau of Economic Research

2009 - present Research Affiliate, TUSIAD-Koç University Economic Research Forum

2007 - 2008 Wim Duisenberg Fellow, European Central Bank

2005 – 2009 Faculty Research Fellow, National Bureau of Economic Research

PAST ACADEMIC POSITIONS

2012 - 2015	Professor of Economics, University of Maryland
Spring 2012	Visiting Professor of Economics, Harvard University
2011 - 2012	Visiting Professor of Economics, Koç University
2010 - 2012	Endowed Professor of Economics, University of Houston
2007 - 2008	Visiting Associate Professor of Economics, Bilkent University
2004 - 2010	Associate Professor of Economics, University of Houston
2000 - 2004	Assistant Professor of Economics, University of Houston

PUBLICATIONS

- [1] Corporate Debt Overhang, Rollover Risk, and Investment in Europe (with Luc Laeven, David Moreno), *Journal of European Economic Association*, *forthcoming*.
- [2] Fiscal Policy in the Age of COVID: Does it 'Get in all of the Cracks?', (with Pierre-Olivier Gourinchas, Veronika Penciakova, and Nick Sander), *Jackson Hole Symposium Proceedings* 2021.
- [3] International Spillovers and Local Credit Cycles (with Soner Baskaya, Julian di Giovanni, Mehmet Ulu), *Review of Economic Studies*, October 2021.
- [4] COVID-19 and SMEs: A 2021 Time Bomb? (with Pierre-Olivier Gourinchas, Veronika Penciakova, and Nick Sander), *American Economic Review Papers and Proceedings*, vol 111, pp. 282 – 86, May 2021.
- [5] Quantifying Productivity Gains from Foreign Investment (with Bent Sørensen, Vadym Volosovych, Carolina Villegas-Sánchez, and Christian Fons-Rosen), *Journal of International Economics*, 131, 103456, July 2021.
- [6] Exchange Rate Fluctuations and Firm Leverage (with Xiaoxi Liu and Ilhyock Shin), *IMF Economic Review*, 69(1), 90 – 121. February 2021.
- [7] Capital Flows and Leverage (with Jun Hee Kwak), *Annual Review of Economics*, 2020, 12, 833-846.
- [8] Does Trade Cause Capital to Flow? Evidence from Historical Rainfalls (with Alex Nikolsko-Rzhevskyy and Jun Hee Kwak), *Journal of Development Economics*, 2020, 147, 102-153.
- [9] U.S. Monetary Policy and International Risk Spillovers, *Jackson Hole Symposium Proceedings* 2019.
- [10] Capital Allocation and Productivity in South Europe (with Gita Gopinath, Loukas Karabarbounis, Carolina Villegas-Sanchez), *Quarterly Journal of Economics*, 2017, 1-53. doi:10.1093/qje/qjx024.
- [11] Capital Flows and International Credit Channel (with Soner Baskaya, Julian di Giovanni, Jose-Luis Peydro, Mehmet Ulu), *Journal of International Economics*, 2017, 108, S15–S22.

- [12] What Hinders Investment in the Aftermath of Financial Crises: Insolvent Firms or Illiquid Banks? (with Herman Kamil and Carolina Villegas-Sánchez), *Review of Economics and Statistics*, October 2016, Vol. 98(4), 756-769.
- [13] Emergence of Asia: Reforms, Corporate Savings, and Global Imbalances (with Jingting Fan), *IMF Economic Review*, June 2016, Vol. 64(2), 239–267.
- [14] Sovereign Debt and Financial Crisis: Theory and Historical Evidence (with Carmen Reinhart and Ken Rogoff), *Journal of European Economic Association*, January 2016, Vol. 14(1), 1-6.
- [15] Deep Financial Integration and Volatility (with Bent Sørensen and Vadym Volosovych), *Journal of European Economic Association*, December 2014, Vol. 12(6), 1558-1585.
- [16] Sovereigns, Upstream Capital Flows and Global Imbalances (with Laura Alfaro and Vadym Volosovych), *Journal of European Economic Association*, October 2014, Vol. 12(5), 1240-1284.
- [17] Debt Crisis and Risk Sharing: The Role of Markets versus Sovereigns (with Bent Sørensen and Emiliano Luttini), *Scandinavian Journal of Economics*, January 2014, Vol. 216, 253-276.
- [18] How Big are the Gains from International Financial Integration? (with Indrit Hoxha and Dietz Vollrath), *Journal of Development Economics*, July 2013, Vol. 103, 90-98.
- [19] HIV and Fertility in Africa: First-Evidence from Population Based Surveys (with Chinhui Juhn and Belgi Turan), *Journal of Population Economics*, July 2013, Vol. 26(3), 835-853.
- [20] Financial Regulation, Financial Globalization and the Synchronization of Economic Activity (with Elias Papaioannou and José Luis Peydró), *Journal of Finance*, May 2013, Vol. 68(3), 1179-1228.
- [21] Global Banks and Crisis Transmission (with Elias Papaioannou and Fabrizio Perri), *Journal of International Economics*, March 2013, Vol. 89(2), 495-510.
- [22] Leverage Across Firms, Banks, and Countries (with Bent Sørensen and Sevcan Yesiltas), *Journal of International Economics*, November 2012, Vol. 88(2), 284-298.
- [23] Risk Sharing Through Capital Gains (with Faruk Balli and Bent Sørensen), *Canadian Journal of Economics*, May 2012, Vol. 45(2), 472-492.
- [24] AIDS, Reversal of the Demographic Transition and Economic Development: Evidence from Africa, *Journal of Population Economics*, July 2012, Vol. 25(3), 871-897.
- [25] HIV and Fertility Revisited (with Belgi Turan), *Journal of Development Economics*, September 2011, Vol. 96(1), 61-65.
- [26] Why does Capital Flow to Rich States? (with Bent Sørensen, Ariell Reshef and Oved Yosha), *Review of Economics and Statistics*, November 2010, Vol. 92(4), 769-783.
- [27] What Lies Beneath the Euro's Effect on Financial Integration? Currency Risk, Legal Harmonization or Trade (with Elias Papaioannou and José Luis Peydró) *Journal of International Economics*, May 2010, Vol. 81(1), 75-88.
- [28] Does Foreign Direct Investment Promote Economic Growth? Exploring the Role of Financial Markets on Linkages? (with Laura Alfaro, Areendam Chanda, and Selin Sayek) *Journal of Development Economics*, March 2010, Vol. 91(2), 242-256.
- [29] Mortality Change, the Uncertainty Effect and Retirement, (with David Weil), *Journal of Economic Growth*, February 2010, Vol. 15(1), 65-91.

- [30] FDI, Productivity and Financial Development, (with Laura Alfaro and Selin Sayek), **World Economy**, January 2009, Vol. 32(1), 111-135.
- [31] Why doesn't Capital Flow from Rich to Poor Countries: An Empirical Investigation (with Laura Alfaro and Vadym Volosovych), **Review of Economics and Statistics**, May 2008, Vol. 90(2), 347-368.
- [32] Financial Integration within EU Countries: The Role of Institutions, Confidence and Trust (with Mehmet Fatih Ekinçi and Bent Sørensen), In: **NBER International Seminar on Macroeconomics 2007**, 2008, (eds) R. H. Clarida, J. A. Frankel, F. Giavazzi, and K. D. West, University of Chicago Press, 325-391.
- [33] The Uncertain Lifetime and the Timing of Human Capital Investment, **Journal of Population Economics**, July 2008, Vol. 21(3), 557-572.
- [34] FDI and Economic Growth: The Role of Local Financial Markets (with Laura Alfaro, Areendam Chanda and Selin Sayek), **Journal of International Economics**, October 2004, Vol. 64 (1), 89-112.
- [35] Risk Sharing and Industrial Specialization: Regional and International Evidence (with Bent E. Sørensen and Oved Yosha), **American Economic Review**, June 2003, Vol.93 (3), 903-918.
- [36] A Stochastic Model of Mortality, Fertility and Human Capital Investment, **Journal of Development Economics**, February 2003, Vol. 70(1), 103-118.
- [37] Does Mortality Decline Promote Economic Growth? **Journal of Economic Growth**, December 2002, Vol. 7(4), 411-439.
- [38] Economic Integration, Industrial Specialization and the Asymmetry of Macroeconomic Fluctuations (with Bent E. Sørensen and Oved Yosha), **Journal of International Economics**, October 2001, Vol. 55(1), 107-137.
- [39] Mortality Decline, Human Capital Investment and Economic Growth (with Harl E. Ryder and David N. Weil), **Journal of Development Economics**, June 2000, 62(1), 1-23.

WORK IN PROGRESS

- [40] The Economic Case for Global Vaccinations: An Epidemiological Model with International Production Networks, (with Cem Cakmakli, Selva Demiralp, Sevcan Yesiltas, and Muhammed A. Yildirim), revise and resubmit, *Review of Economic Studies*
- [41] Gross Capital Flows by Banks, Corporates, and Sovereigns (with Stefan Avdjiev, Bryan Hardy, Luis Servén), revise and resubmit, *Journal of European Economic Association*
- [42] COVID-19 and Emerging Markets: An Epidemiological Model with International Production Networks and Capital Flows (with Cem Cakmakli, Selva Demiralp, Sevcan Yesiltas, and Muhammed Yildirim), revise and resubmit, *Journal of International Economics*
- [43] Preemptive Policies and Risk-Off Shocks in Emerging Markets (with Mitali Das and Gita Gopinath)
- [44] Five Facts about the UIP Premium, (with Liliana Varela)
- [45] Risk-Taking and Monetary Policy Transmission: Evidence from Loans to SMEs and Large Firms, (with Cecilia Caglio and R. Matthew Darst)
- [46] Estimating SME Failures in Real Time: An Application to the COVID-19 Crisis (with Pierre-Olivier Gourinchas, Veronika Penciakova, and Nick Sander)

- [47] How to Construct Nationally Representative Firm Level Data from the ORBIS Global Database? New Facts on SMEs and Aggregate Implications on Industry Concentration (with Bent Sorensen, Carolina Villegas-Sanchez, Vadym Volosovych, Sevcan Yesiltas).
- [48] Sovereign Risk and Bank Lending: Theory and Evidence from 1999 Turkish Earthquake (with Soner Baskaya, Bryan Hardy, and Vivian Yue).
- [49] Financial Shocks in Production Chains (with Se-Jik Kim, Hyun Shin, Bent Sorensen, Sevcan Yesiltas).

OTHER PUBLICATIONS

- [50] The Global Dimensions of the Macroprudential Policy, ESRB, 2020
- [51] Firm Level Evidence for Heterogenous Investment Finance and Its Implications for the Sluggish Recovery in Investment, EIB, 2019
- [52] Investing in Competitiveness: Financing Frictions and Sources of Finance for European Firms, EIB, 2016.
- [53] Spillovers to Emerging Markets During Global Financial Crisis, Chile Central Bank Volume, 2016, in: Claudio Raddatz, Diego Saravia, and Jaime Ventura (eds.) *Global Liquidity, Spillovers to Emerging Markets and Policy Responses*, Chile.
- [54] Capital Flows and Spillovers, *CIGI-INET New Thinking on G20*, 2016.
- [55] Corporate Debt in Emerging Markets, Committee on International Economic Policy and Reform, *Brookings Report*, 2016.
- [56] Misallocation, Property Rights, and Access to Finance: Evidence from Within and Across Africa (with Bent Sørensen), *NBER Chapters, in: African Successes*, 2014, Volume III: Modernization and Development, 183-211.
- [57] Dancing Together: Spillovers, Common Shocks, and the Role of Finance and Trade Linkages, *IMF-World Economic Outlook*, October 2013.
- [58] The Role of MNCs in Financial Globalization (with Carolina Villegas-Sánchez), in *The Encyclopedia of Financial Globalization*, (eds) Gerard Caprio, The evidence and impact of financial globalization (pp. 321-332). London (U.K.); Waltham, Mass. (U.S.): Elsevier.[ISBN: 978-0-12-397874-5], 2013.
- [59] Comment on "The Risk Content of Exports: A Portfolio View of International Trade", by Julian di Giovanni, and Andrei A. Levchenko, *NBER International Seminar on Macroeconomics 2011, 2012* (eds) Jeffrey Frankel, and Christopher Pissarides, University of Chicago Press, 152-157.
- [60] Comment on "Capital Flow Bonanzas: An Encompassing View of the Past and the Present", by Carmen Reinhart and Vincent Reinhart, *NBER International Seminar on Macroeconomics 2008*, 2010 (eds) Richard H. Clarida, Jeffrey A. Frankel, Francesco Giavazzi, and Kenneth D. West, University of Chicago Press, 65-66.
- [61] Financial Integration, Macroeconomic Volatility and Risk Sharing: The Role of Monetary Union (with Simone Manganelli, Elias Papaioannou and José Luis Peydró-Alcalde), in *The Euro at Ten: 5th European Central Banking Conference*, 2009, (eds) Bartosz Maćkowiack, Francesco P. Mongelli, Gilles Noblet and Frank Smets, European Central Bank, 116-155.

- [62] Review of “The Arab Economies in a Changing World”, by Marcus Noland and Howard Pack, *Journal of International Economics*, June 2009, Vol. 78(1), 177-178.
- [63] Where Does Capital Flow? A Comparison of U.S. States and EU Countries 1950-2000 (with Bent Sørensen and Belgi Turan), in *Building the Financial Foundations of the Euro: Experiences and Challenges*, 2008, (eds) Lars Jonung, Christoph Walkner, and Max Watson, Routledge, 222-241.
- [64] Financial Integration and Economic Welfare (with Bent Sørensen), in *Handbook of European Financial Markets and Institutions*, 2008, (eds) Xavier Freixas, Philipp Hartmann, and Colin Mayer, Oxford University Press, 195-216.
- [65] Comment on “Capital Flows and Asset Prices”, by Kosuke Aoki, Gianluca Benigno, and Nobuhiro Kiyotaki, *NBER International Seminar on Macroeconomics 2007*, 2008, (eds) Richard H. Clarida, Jeffrey A. Frankel, Francesco Giavazzi, and Kenneth D. West, University of Chicago Press, 224-229
- [66] Capital Flows in a Globalized World: The Role of Policies and Institutions (with Laura Alfaro, and Vadym Volosovych), in *Capital Controls and Capital Flows in Emerging Economies: Policies, Practices and Consequences*, 2007, (eds) Sebastian Edwards, NBER, The University of Chicago Press, 19-71.
- [67] Review of “The Mystery of Economic Growth”, by Elhanan Helpman, *Journal of International Economics*, March 2006, Vol. 68(2), 518-527.
- [68] Asymmetric Shocks and Risk Sharing in a Monetary Union: Updated Evidence and Policy Implications for Europe (with Bent E. Sørensen and Oved Yosha), in *The Internationalization of Asset Ownership in Europe*, 2005, (eds) Harry Huizinga and Lars Jonung, Cambridge University Press, 173-204.
- [69] Economic Integration, Industrial Specialization and the Asymmetry of Macroeconomic Fluctuations (with Bent E. Sørensen and Oved Yosha), in *Economic Policy in the International Economy: Essays in Honor of Assaf Razin*, 2003, (eds) Elhanan Helpman and Efraim Sadka, Cambridge University Press.

INVITED COLUMNS/TESTIMONIES

Turkey’s Risky Inflation Experiment, Project Syndicate, January 2022

Congressional Testimony, December 14, 2021, A Global Crisis Needs A Global Solution: The Urgent Need To Accelerate Vaccinations Around The World.

Economic Costs of Inequitable Vaccine Distribution Across the World, *VoxEU.org*, January 2021

Turkey’s Slow-Motion Economic Crisis, *Project Syndicate*, January 2021

Emerging Markets’ Hidden Debt Risk, *Project Syndicate*, May 2020

A Proposal for Negative SME Tax, *VoxEU.org*, March 2020

US Monetary Policy, international risk spillovers and policy options, *VoxEU.org*, January 2020

Debt Overhang, Rollover Risk, Corporate Investment in Europe, *VoxEU.org* , January 2019

Leverage, financial shocks and firm growth in the US, *VoxEU.org* , January 2019

Financial Crisis in Turkey, *Econofact*, August 2018.

International Spillovers and local credit cycles: Evidence from Turkey, *VoxEU.org*, September 1, 2017.

Gross Capital Inflows to Banks, Corporates, and Sovereigns, *VoxEU.org*, February 24, 2017.

Low interest rates, capital flows, and declining productivity in South Europe, *VoxEU.org*, September 28, 2015.

The next sudden stop? *VoxEU.org*, January 7, 2014.

How big are productivity gains from FDI? *VoxEU.org*, June 4, 2013.

Banking Integration: Friend or Foe? *VoxEU.org*, September 26, 2012.

Capital Gains on International Portfolios: New Evidence from the Eurozone, *VoxEU.org*, May 23, 2012.

Upstream Sovereigns, *VoxEU.org*, October 29, 2011.

The euro's financial integration of Europe, *VoxEU.org*, June 20, 2009.

Trust and European Capital Market Integration, *VoxEU.org*, November 28, 2007; *Republished Global Macro Economist*, May 14, 2008.

The Mystery of Capital Flows, *Global Macro Economist*, September 23, 2008.

HIV, Fertility and Africa's future, *VoxEU.org*, October 4, 2008.

The Hypocrisy of the Deposit Insurance, *Global Macro Economist*, October 15, 2008.

HONORS, AWARDS, GRANTS

2020	National Science Foundation, Firm Finance, Risk-Taking and Growth, 2020-2023
2019	Dean Research Excellence Award, 2017, 2018
2012	Sovereign Debt and Financial Crises (joint with Ken Rogoff and Carmen Reinhart), Smith-Richardson Foundation.
2009	Misallocation of Capital in Africa, NBER Africa Project funded by Bill & Melinda Gates Foundation.
2008	European Financial Integration, European Commission, Marie Curie International Reintegration Grant; awarded first time to a Turkish Social Scientist.
2005	Trade Openness, Financial Integration and Social Insurance, University of Houston Small Grant.
2004	AIDS and Development: Evidence from Africa, University of Houston Small Grant.
2003	Capital Flows and Productivity: Evidence from Regions, University of Houston Small Grant.
2003	HIV and Fertility, University of Houston GEAR Grant.
2002	Risk Sharing and Growth, University of Houston GEAR Grant.
2001	Mortality and Development, University of Houston New Faculty Research Grant.
1999	Best Young Economist, Central Bank of Turkey.
1999	Alghanim Fellowship, Brown University.

- 1999 Abramson Award for exceptional dissertation progress, Brown University.
- 1998 Beckwith Fellowship, Brown University.

TEACHING AND ADVISING

Graduate (MA/Ph.D):

International Development, Harvard University (Kennedy School of Government)
 International Finance, University of Maryland, University of Houston, Bilkent and Koc University
 Macroeconomic Theory I, University of Maryland, University of Houston
 Economic Growth and International Development, University of Houston, Bilkent University

Undergraduate:

Intermediate Macroeconomics, Harvard University (Economics Department)
 International Finance, Koç University (Business School/Economics Department)
 Intermediate Macroeconomics, University of Houston (Economics Department)

Advising and First Placements:

Veronika Penciakova, main advisor (Atlanta Fed)
 Can Sever, main advisor (IMF)
 Rodrigo Heresi, committee (IDB)
 Di Wang, main advisor (private sector)
 Bryan Hardy (2018), main advisor (BIS)
 Jake Blackwood (2018), co-main advisor (Amherst College)
 Hidehiko Matsumoto (2018), committee (Bank of Japan)
 Jingting Fan (2016), committee (Pennsylvania State University)
 Tony Li (2016), main advisor (Beihang University, China)
 David Moreno (2016), main advisor (Central Bank of Chile)
 Sevcan Yesiltas - Johns Hopkins (2014) (Koc University, Turkey)
 Belgi Turan-UH (2012), Atilim University, Turkey
 Indrit Hoxha-UH (2010), Penn State University-Harrisburg
 Mayank Gautam-UH (2008), Deloitte & Touche
 Vadym Volosovych-UH (2006), Erasmus University, Netherlands

KEYNOTES AND POLICY PANELS

- 2022 EIB, WB, CEPR-Bank of France
- 2020/2021 WHO, WTO, IMF, OECD, ECB, Bank of France, Bank of Italy
- 2019 Finance and Productivity, EBRD
 Jackson Hole Symposium, 2019
 How can economics solve its gender problem? AEA Live Panel
 Harvard Kennedy School-PEIF Workshop
 EIB-IMF-Compnet Luxembourg Conference
 SF/Richmond Fed Workshop
- 2018 ESRB Policy Panel
 Fordham University, Third Macro-Finance Workshop, Keynote
- 2017 Cologne, Women in Macro and Finance Keynote, November
 IDB-BIS Capital Flows Panel, November

IDB, Current Account Sustainability Keynote, April
ECB, Challenges for Economic Research and Policy Panel, May
ECB, Roundtable on Saving Globalization, May

2015 EU Commission, Post Crisis Slump Panel, Brussels
2007 ECB, Board Briefing and Roundtable, Benefits of Financial Integration

CONFERENCE AND SEMINAR PRESENTATIONS

2022 AEA meetings
Seminars: Columbia, Harvard, Chicago, Georgetown, UT

2021 AEA meetings, NBER meetings (IFM, EFG), CEPR meetings
Seminars: MIT, Duke, UC Berkeley, Columbia, Toulouse, SF Fed, Richmond Fed, UCSD, JHU

2020 AEA Meetings, NBER meetings (IFM)
Seminars: MIT Sloan, NYU

2019 AEA Meetings, NBER Spring Meetings (IFM), NBER-China Meeting, NBER Summer Institute (IFM, Capital), ECB Sintra Meeting
Seminars: University of Chicago, JHU-Sais, Notre Dame, Stanford University

2018 3rd ECB Annual Research Conference
Money, Finance and Capital For the Next Decade, The Reinventing Bretton Woods Committee Conference, Central Bank of Peru
17th BIS Annual Conference
Texas Monetary Conference
First Women in Macro Conference, Santa Barbara
Paris OECD Productivity Conference
Seminars: Chicago FED, IADB, George Washington University

2017 IMF, Jacques Polak Annual Research Conference
NBER IFM Program Meeting, Boston
CEPR IFM Program Meeting, Zurich
Houston International Economics Conference
IMF Spillover Conference
BIS-FED Western Hemisphere Conference
American Economic Association Meetings
NBER Summer Institute
BIS Central Banking Conference
SF FED Macro-Monetary Conference
Seminars: Peterson Institute, Harvard University, FED Board

2016 American Economic Association Meetings
BIS Conference
Philippines Central Bank Conference
NBER Summer Institute
NBER, ISOM
Seminars: LBS, Bank of England

2015 American Economic Association Meetings
NBER Neemrana Conference
IMF-BIS-CBRT G20 Macro Prudential Regulation Conference
Bank of England-CBRT G20 International Monetary System Conference

- Barcelona Summer School, Macro-Finance and Capital Flows Group
 COMPNET Conference, Frankfurt
 UBS-University of Zurich Sovereign Debt Conference
 NBER, ISOM
 NBER Summer Institute
 Seminars: ECB, LBS, IMF-WB, UCLA, BIS
- 2014 American Economic Association Meetings
 CBRT Istanbul School of Central Banking, Macro Workshop
 Barcelona Summer School, Capital Flows Group
 CBRT-NBER Istanbul Conference on Capital Flows and Monetary Policy
 American Economic Association Meetings
 Sovereign Debt and Financial Crisis Conference, Boston
 Seminars: NY FED, UT, Rice University, University of Wisconsin, Minnesota FED
- 2013 Chile Central Bank Conference
 IMF Economic Review-Korea Conference
 CEPR-Brussels International Capital Flows Conference
 CEPR-ESSIM
 NBER-ISOM
 Barcelona-CREI Summer Workshop
 Seminars: UCSD, University of Zurich
- 2012 World Economic Forum Euro-Asia Meeting, Istanbul June 2012
 World Economic Forum, Rebuilding European Competitiveness, Rome, October 2012
 CEPR-Macroeconomics of Global Interdependence Workshop
 CEPR-ESSIM
 ECB Sovereign Debt Workshop
 NBER Summer Institute
 American Economic Association Meetings
 Seminars: Harvard University, Paris School of Economics, De Nederlandsche Bank
- 2011 NBER-MIT Sloan Project on Global Financial Crisis, Washington, DC
 NBER-MIT Sloan Project on Global Financial Crisis, Bretton Woods, NH
 CEPR-CREI Conference on Institutions and International Capital Flows
 NBER-ISOM
 NBER-IFM Spring Meeting
 CEPR-ESSIM
 CEPR-LBS Macroeconomics of Global Interdependence Workshop
 American Economic Association Winter Meetings
 Seminars: LSE, University of Maryland, Brown University, Stockholm School
- 2010 NBER Fall-IFM Meeting
 European Central Bank-What Future for Financial Globalisation, Frankfurt
 NBER Summer Institute (MIT Sloan Project on Global Financial Crisis)
 Bank of Spain, CREI, World Bank Conference on Financial Globalization, Madrid
 World Bank ABCDE Conference, Stockholm School of Economics
 TUSIAD-Koç Economic Fluctuations and Globalization Conference, Istanbul
 NBER IFM Spring Meeting
 American Economic Association Winter Meetings
 Seminars: Dartmouth College, WB, FED Board, IMF
- 2009 NBER-Africa Project Conference

- International Monetary Fund, Tenth Annual Jacques-Polak Research Conference
Dallas Fed-Bank of Canada Capital Flows and Crisis Conference
University of California, Santa Barbara Health and Macroeconomics Conference
NBER Summer Institute (IFM, Productivity, Capital Markets Groups)
Society of Economic Dynamics Meetings
NBER IFM Spring Program Meeting
Bureau of European Economic Policy Advisers Workshop on EU Budget
American Economic Association Winter Meetings
Seminars: Boston College, University of Zurich, HEC, Geneva Institute, UVA, USC
- 2008
- NBER, Universities Research Conference on Financial Globalization
5th European Central Bank Central Banking Conference: Euro at 10
Third Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.
LACEA Meetings, Rio de Janeiro
NBER-ISOM Meeting, Slovenia
IEA World Congress, Istanbul
European University Institute, Risk Sharing Workshop
CEPR-ESSIM Meeting, Tarragona
University of California at Davis Globalization Conference
NBER Spring Program Meeting
ECB Conference on Capital Markets and Financial Integration in Europe
American Economic Association Winter Meetings
Seminars: EUI, University of Bocconi, University of British Columbia, UCLA
- 2007
- Second Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.
NBER Summer Institute
Society of Economic Dynamics Meeting, Prague
NBER-ISOM Meeting, Istanbul
Pacific-Basin Conference of Federal Reserve Bank of San Francisco
Harvard School of Public Health Conference on Population Aging and Econ. Growth
International Monetary Fund, New Perspectives of Financial Globalization
American Economic Association Winter Meetings
- 2006
- First Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.
NBER Summer Institute
Stanford Conference on Emerging Market Firms' Behaviour
Society of Economic Dynamics Meeting, Vancouver
NBER-IFM Spring Meeting
Seminars: Harvard University School of Public Health, University of Oregon
- 2005
- NBER Universities Research Conference, Structural Changes in the Global Economy
Stanford University Conference on Demographics, Health, and Econ. Development
American Economic Association Winter Meetings
Seminars: Indiana University, Stanford University, University of California at Davis
- 2004
- NBER International Capital Flows Conference
Federal Reserve Bank of New York Conference on Financial Globalization
ECB Workshop on Global Financial Integration, Stability and Business Cycles
Midwest Theory and Trade Conference
NBER International Capital Flows Pre-Conference
Society of Economic Dynamics Meetings, Florence
CEPR Fourth Workshop of Specialization vs. Diversification, Sardinia
Central European University Globalization Conference, Budapest
CEPR ESSIM Meeting, Tarragona

	Texas Monetary Conference American Economic Association Winter Meetings Seminars: IMF, Koç University, Sabancı University, University of North Carolina
2003	NBER Summer Institute Texas Monetary Conference East-West Center Global Income Growth in 21st Century Conference, Hawaii Seminars: NY FED, Duke University, North Carolina State University, University of Michigan at Ann Arbor, World Bank, University of Colorado
2002	Joint Conference of World Bank and IADB on FDI Race European Economic Association Meetings American Economic Association Winter Meetings Seminars: Louisiana State University, University of Pittsburgh
2001	European Economic Association Meetings Econometric Society Summer and Winter Meetings Texas Monetary Conference Tel Aviv University Conference on Economic Policy in the International Economy
2000	Max-Planck Institute Conference on Demographic-Macroeconomic Modelling, Rostock Royal Economic Society Annual Conference, St.Andrews, Michigan State University, Ohio State University, University of California at Santa Barbara, Wellesley College

PROFESSIONAL SERVICE

2022-present	NBER EFG Steering Committee
2022	Co-organizer, NBER-EFG Winter Meeting
2018-present	NBER IFM Steering Committee
2021	Organizer, Chile Central Bank Conference on Emerging Markets
2020/2021	Co-Organizer, Women in International Economics Conference
2019	Member, Best Practices Task Force, AEA
2018	Co-Organizer and Guest Editor IMF Economic Review, Euro at 20, Dublin
2018	Co-Organizer, Currency Wars Conference, NBER
2014 - 2017	Co-Organizer NBER IFM Summer Institute
2016	North American Winter Meeting of Econometric Society, Program Committee
2016	European Economic/Econometric Society Meetings, Program Committee
2014	Co-Organizer NBER-CBRT Monetary Policy and Financial Stability
2013 - 2014	European Economic/Econometric Society Meetings, Program Committee
2013	Co-Organizer NBER Sovereign Debt and Financial Crises Conference
2012-present	Mentoring for CSWEP, American Economic Association Winter Meetings

Department and University:

University Research Council (representative of College of Liberal Arts and Science)

Macro Seminar Series Organizer

Chair of Recruiting Committee, Chair of Ph.D. Admissions

EDUCATION

2000 Ph.D. in Economics, Brown University

1997 M.A. in Economics, Brown University

1995 B.S. in Economics with Honors, Middle East Technical University

PERSONAL

Nationality: Turkish and USA

Born 1974, Married, two children

Languages: Turkish, English, German