

# Şebnem Kalemli-Özcan

October 2018

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## ACADEMIC POSITION

2015 - present Neil Moskowitz Professor of Economics and Finance, University of Maryland

## OTHER POSITIONS

2018 - present European Systemic Risk Board, Advisory Scientific Committee  
2017 - present Co-Chair, American Economic Association, Committee on the Status of Women  
2017 - 2018 Houlton Norman Fellow, Bank of England  
2017 - 2018 Council of Foreign Relations International Fellow (FED-Board of Governors, IMF)  
2014/15 Visiting Scholar, IMF  
2013 Inaugural Senior Research Fellow, IMF  
2012-present Director of the Center for International Economics, University of Maryland  
2012 Short-term visitor, De Nederlandsche Bank, Eurosystem  
2011 - present Research Fellow, Centre for Economic Policy Research  
2010 – 2011 Lead Economist/Advisor, Middle East and North Africa Region, World Bank  
2009 - present Research Associate, National Bureau of Economic Research  
2009 - present Research Affiliate, TUSIAD-Koç University Economic Research Forum  
2007 - 2008 Wim Duisenberg Fellow, European Central Bank  
2005 – 2009 Faculty Research Fellow, National Bureau of Economic Research

## PAST POSITIONS

2012 - 2015 Professor of Economics, University of Maryland  
Spring 2012 Visiting Professor of Economics, Harvard University  
2011 - 2012 Visiting Professor of Economics, Koç University  
2010 - 2012 Endowed Professor of Economics, University of Houston  
2007 - 2008 Visiting Associate Professor of Economics, Bilkent University  
2004 - 2010 Associate Professor of Economics, University of Houston  
2000 - 2004 Assistant Professor of Economics, University of Houston

## EDITORIAL POSITIONS

2017 - present Associate Editor, American Economic Review  
2014 - present Associate Editor, Journal of European Economic Association  
2013 - present Associate Editor, Journal of International Economics

**GOOGLE SCHOLAR CITATIONS: 10428**

### **JOURNAL PUBLICATIONS**

- [1] Capital Allocation and Productivity in South Europe (with Gita Gopinath, Loukas Karabarbounis, Carolina Villegas-Sanchez), *Quarterly Journal of Economics*, 2017, 1-53. doi:10.1093/qje/qjx024.
- [2] Capital Flows and International Credit Channel (with Soner Baskaya, Julian di Giovanni, Jose-Luis Peydro, Mehmet Ulu), *Journal of International Economics*, 108 (2017) S15–S22.
- [3] What Hinders Investment in the Aftermath of Financial Crises: Insolvent Firms or Illiquid Banks? (with Herman Kamil and Carolina Villegas-Sánchez), *Review of Economics and Statistics*, October 2016, Vol. 98(4), 756-769.
- [4] Emergence of Asia: Reforms, Corporate Savings, and Global Imbalances (with Jingting Fan), *IMF Economic Review*, June 2016, Vol. 64(2), 239–267.
- [5] Deep Financial Integration and Volatility (with Bent Sørensen and Vadym Volosovych), *Journal of European Economic Association*, December 2014, Vol. 12(6), 1558-1585.
- [6] Sovereigns, Upstream Capital Flows and Global Imbalances (with Laura Alfaro and Vadym Volosovych), *Journal of European Economic Association*, October 2014, Vol. 12(5), 1240-1284.
- [7] How Big are the Gains from International Financial Integration? (with Indrit Hoxha and Dietz Vollrath), *Journal of Development Economics*, July 2013, Vol. 103, 90-98.
- [8] HIV and Fertility in Africa: First-Evidence from Population Based Surveys (with Chinhui Juhn and Belgi Turan), *Journal of Population Economics*, July 2013, Vol. 26(3), 835-853.
- [9] Financial Regulation, Financial Globalization and the Synchronization of Economic Activity (with Elias Papaioannou and José Luis Peydró), *Journal of Finance*, May 2013, Vol. 68(3), 1179-1228.
- [10] Global Banks and Crisis Transmission (with Elias Papaioannou and Fabrizio Perri), *Journal of International Economics*, March 2013, Vol. 89(2), 495-510.
- [11] Leverage Across Firms, Banks, and Countries (with Bent Sørensen and Sevcan Yesiltas), *Journal of International Economics*, November 2012, Vol. 88(2), 284-298.
- [12] AIDS, Reversal of the Demographic Transition and Economic Development: Evidence from Africa, *Journal of Population Economics*, July 2012, Vol. 25(3), 871-897.
- [13] HIV and Fertility Revisited (with Belgi Turan), *Journal of Development Economics*, September 2011, Vol. 96(1), 61-65.
- [14] Why does Capital Flow to Rich States? (with Bent Sørensen, Ariell Reshef and Oved Yosha), *Review of Economics and Statistics*, November 2010, Vol. 92(4), 769-783.
- [15] What Lies Beneath the Euro's Effect on Financial Integration? Currency Risk, Legal Harmonization or Trade (with Elias Papaioannou and José Luis Peydró) *Journal of International Economics*, May 2010, Vol. 81(1), 75-88.
- [16] Does Foreign Direct Investment Promote Economic Growth? Exploring the Role of Financial Markets on Linkages? (with Laura Alfaro, Areendam Chanda, and Selin Sayek) *Journal of Development Economics*, March 2010, Vol. 91(2), 242-256.

- [17] Mortality Change, the Uncertainty Effect and Retirement, (with David Weil), *Journal of Economic Growth*, February 2010, Vol. 15(1), 65-91.
- [18] FDI, Productivity and Financial Development, (with Laura Alfaro and Selin Sayek), *World Economy*, January 2009, Vol. 32(1), 111-135.
- [19] Why doesn't Capital Flow from Rich to Poor Countries: An Empirical Investigation (with Laura Alfaro and Vadym Volosovych), *Review of Economics and Statistics*, May 2008, Vol. 90(2), 347-368.
- [20] Financial Integration within EU Countries: The Role of Institutions, Confidence and Trust (with Mehmet Fatih Ekinici and Bent Sørensen), In: *NBER International Seminar on Macroeconomics 2007, 2008*, (eds) R. H. Clarida, J. A. Frankel, F. Giavazzi, and K. D. West, University of Chicago Press, 325-391.
- [21] The Uncertain Lifetime and the Timing of Human Capital Investment, *Journal of Population Economics*, July 2008, Vol. 21(3), 557-572.
- [22] FDI and Economic Growth: The Role of Local Financial Markets (with Laura Alfaro, Areendam Chanda and Selin Sayek), *Journal of International Economics*, October 2004, Vol. 64 (1), 89-112.
- [23] Risk Sharing and Industrial Specialization: Regional and International Evidence (with Bent E. Sørensen and Oved Yosha), *American Economic Review*, June 2003, Vol.93 (3), 903-918.
- [24] A Stochastic Model of Mortality, Fertility and Human Capital Investment, *Journal of Development Economics*, February 2003, Vol. 70(1), 103-118.
- [25] Does Mortality Decline Promote Economic Growth? *Journal of Economic Growth*, December 2002, Vol. 7(4), 411-439.
- [26] Economic Integration, Industrial Specialization and the Asymmetry of Macroeconomic Fluctuations (with Bent E. Sørensen and Oved Yosha), *Journal of International Economics*, October 2001, Vol. 55(1), 107-137.
- [27] Mortality Decline, Human Capital Investment and Economic Growth (with Harl E. Ryder and David N. Weil), *Journal of Development Economics*, June 2000, 62(1), 1-23.

### **COMPLETED PAPERS, REVISIONS, WORK IN PROGRESS**

- [28] International Spillovers and Local Credit Cycles (with Julian di Giovanni, Mehmet Ulu, and Soner Baskaya).
- [29] Gross Capital Flows by Banks, Corporates, and Sovereigns (with Stefan Avdjiev, Bryan Hardy, Luis Servén).
- [30] Leverage over the Life Cycle and Implications for Firm Growth and Shock Responsiveness (with Dinlersoz, Hyatt, Penciakova)
- [31] How Big is the Wealth Effect? Decomposing the Response of Consumption to House Prices (with Aruoba and Elul)
- [32] Who Owns Europe's Firms? Globalization and Foreign Investment in Europe (with Volodymyr Korsun, Bent Sorensen, Carolina Villegas-Sanchez, Vadym Volosovych).
- [33] Corporate Debt Overhang, Rollover Risk, and Investment in Europe (with Luc Laeven, David Moreno).

- [34] How to Construct Nationally Representation Firm Level Data from the ORBIS Global Database and Implications for Industry Concentration (with Bent Sorensen, Carolina Villegas-Sanchez, Vadym Volosovych, Sevcen Yesiltas).
- [35] Sovereign Risk and Bank Lending: Theory and Evidence from 1999 Turkish Earthquake (with Soner Baskaya, Bryan Hardy, and Vivian Yue).
- [36] Financial Shocks in Production Chains (with Se-Jik Kim, Hyun Shin, Bent Sorensen, Sevcen Yesiltas).
- [37] Quantifying Productivity Gains from Foreign Investment (with Bent Sørensen, Vadym Volosovych, Carolina Villegas-Sánchez, and Christian Fons-Rosen).
- [38] Does Trade Cause Capital to Flow? Evidence from Historical Rainfalls (with Alex Nikolsko-Rzhevskyy).

#### **INVITED PAPERS, COMMENTS, BOOK CHAPTERS, POLICY PAPERS**

- [39] Spillovers to Emerging Markets During Global Financial Crisis, Chile Central Bank Volume, 2016, in: Claudio Raddatz, Diego Saravia, and Jaume Ventura (eds.) *Global Liquidity, Spillovers to Emerging Markets and Policy Responses*, Chile.
- [40] Capital Flows and Spillovers, CIGI-INET New Thinking on G20, 2016.
- [41] Corporate Debt in Emerging Markets, Committee on International Economic Policy and Reform, *Brookings Report*, 2016.
- [42] Sovereign Debt and Financial Crisis: Theory and Historical Evidence (with Carmen Reinhart and Ken Rogoff), *Journal of European Economic Association*, January 2016, Vol. 14(1), 1-6.
- [43] Misallocation, Property Rights, and Access to Finance: Evidence from Within and Across Africa (with Bent Sørensen), *NBER Chapters, in: African Successes*, 2014, Volume III: Modernization and Development, 183-211.
- [44] Debt Crisis and Risk Sharing: The Role of Markets versus Sovereigns (with Bent Sørensen and Emiliano Luttini), *Scandinavian Journal of Economics*, January 2014, Vol. 216, 253-276.
- [45] Dancing Together: Spillovers, Common Shocks, and the Role of Finance and Trade Linkages, *IMF-World Economic Outlook*, October 2013.
- [46] The Role of MNCs in Financial Globalization (with Carolina Villegas-Sánchez), in *The Encyclopedia of Financial Globalization*, (eds) Gerard Caprio, The evidence and impact of financial globalization (pp. 321-332). London (U.K.); Waltham, Mass. (U.S.): Elsevier. [ISBN: 978-0-12-397874-5], 2013.
- [47] Risk Sharing Through Capital Gains (with Faruk Balli and Bent Sørensen), *Canadian Journal of Economics*, May 2012, Vol. 45(2), 472-492.
- [48] Comment on "The Risk Content of Exports: A Portfolio View of International Trade", by Julian di Giovanni, and Andrei A. Levchenko, *NBER International Seminar on Macroeconomics 2011*, 2012 (eds) Jeffrey Frankel, and Christopher Pissarides, University of Chicago Press, 152-157.
- [49] Comment on "Capital Flow Bonanzas: An Encompassing View of the Past and the Present", by Carmen Reinhart and Vincent Reinhart, *NBER International Seminar on Macroeconomics 2008*, 2010 (eds) Richard H. Clarida, Jeffrey A. Frankel, Francesco Giavazzi, and Kenneth D. West, University of Chicago Press, 65-66.

- [50] Financial Integration, Macroeconomic Volatility and Risk Sharing: The Role of Monetary Union (with Simone Manganelli, Elias Papaioannou and José Luis Peydró-Alcalde), in *The Euro at Ten: 5th European Central Banking Conference*, 2009, (eds) Bartosz Maćkowiack, Francesco P. Mongelli, Gilles Noblet and Frank Smets, European Central Bank, 116-155.
- [51] Review of “The Arab Economies in a Changing World”, by Marcus Noland and Howard Pack, *Journal of International Economics*, June 2009, Vol. 78(1), 177-178.
- [52] Where Does Capital Flow? A Comparison of U.S. States and EU Countries 1950-2000 (with Bent Sørensen and Belgi Turan), in *Building the Financial Foundations of the Euro: Experiences and Challenges*, 2008, (eds) Lars Jonung, Christoph Walkner, and Max Watson, Routledge, 222-241.
- [53] Financial Integration and Economic Welfare (with Bent Sørensen), in *Handbook of European Financial Markets and Institutions*, 2008, (eds) Xavier Freixas, Philipp Hartmann, and Colin Mayer, Oxford University Press, 195-216.
- [54] Comment on “Capital Flows and Asset Prices”, by Kosuke Aoki, Gianluca Benigno, and Nobuhiro Kiyotaki, *NBER International Seminar on Macroeconomics 2007*, 2008, (eds) Richard H. Clarida, Jeffrey A. Frankel, Francesco Giavazzi, and Kenneth D. West, University of Chicago Press, 224-229
- [55] Capital Flows in a Globalized World: The Role of Policies and Institutions (with Laura Alfaro, and Vadym Volosovych), in *Capital Controls and Capital Flows in Emerging Economies: Policies, Practices and Consequences*, 2007, (eds) Sebastian Edwards, NBER, The University of Chicago Press, 19-71.
- [56] Review of “The Mystery of Economic Growth”, by Elhanan Helpman, *Journal of International Economics*, March 2006, Vol. 68(2), 518-527.
- [57] Asymmetric Shocks and Risk Sharing in a Monetary Union: Updated Evidence and Policy Implications for Europe (with Bent E. Sørensen and Oved Yosha), in *The Internationalization of Asset Ownership in Europe*, 2005, (eds) Harry Huizinga and Lars Jonung, Cambridge University Press, 173-204.
- [58] Economic Integration, Industrial Specialization and the Asymmetry of Macroeconomic Fluctuations (with Bent E. Sørensen and Oved Yosha), in *Economic Policy in the International Economy: Essays in Honor of Assaf Razin*, 2003, (eds) Elhanan Helpman and Efraim Sadka, Cambridge University Press.

## INVITED COLUMNS

International Spillovers and local credit cycles: Evidence from Turkey, *VoxEU.org*, September 1, 2017.

Gross Capital Inflows to Banks, Corporates, and Sovereigns, *VoxEU.org*, February 24, 2017.

Low interest rates, capital flows, and declining productivity in South Europe, *VoxEU.org*, September 28, 2015.

The next sudden stop? *VoxEU.org*, January 7, 2014.

How big are productivity gains from FDI? *VoxEU.org*, June 4, 2013.

Banking Integration: Friend or Foe? *VoxEU.org*, September 26, 2012.

Capital Gains on International Portfolios: New Evidence from the Eurozone, *VoxEU.org*, May 23, 2012.

Upstream Sovereigns, *VoxEU.org*, October 29, 2011.

The euro's financial integration of Europe, *VoxEU.org*, June 20, 2009.

Trust and European Capital Market Integration, *VoxEU.org*, November 28, 2007; *Republished Global Macro Economist*, May 14, 2008.

The Mystery of Capital Flows, *Global Macro Economist*, September 23, 2008.

HIV, Fertility and Africa's future, *VoxEU.org*, October 4, 2008.

The Hypocrisy of the Deposit Insurance, *Global Macro Economist*, October 15, 2008.

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## **HONORS, AWARDS, GRANTS**

2012	Sovereign Debt and Financial Crises (joint with Ken Rogoff and Carmen Reinhart), Smith-Richardson Foundation.
2009	Misallocation of Capital in Africa, NBER Africa Project funded by Bill & Melinda Gates Foundation.
2008	European Financial Integration, European Commission, Marie Curie International Reintegration Grant; awarded first time to a Turkish Social Scientist.
2005	Trade Openness, Financial Integration and Social Insurance, University of Houston Small Grant.
2004	AIDS and Development: Evidence from Africa, University of Houston Small Grant.
2003	Capital Flows and Productivity: Evidence from Regions, University of Houston Small Grant.
2003	HIV and Fertility, University of Houston GEAR Grant.
2002	Risk Sharing and Growth, University of Houston GEAR Grant.
2001	Mortality and Development, University of Houston New Faculty Research Grant.
1999	Best Young Economist, Central Bank of Turkey.
1999	Alghanim Fellowship, Brown University.
1999	Abramson Award for exceptional dissertation progress, Brown University.
1998	Beckwith Fellowship, Brown University.

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## **TEACHING AND ADVISING**

### **Graduate (MA/Ph.D):**

International Development, Harvard University (Kennedy School of Government)  
International Finance, University of Maryland, University of Houston, Bilkent and Koc University  
Macroeconomic Theory I, University of Maryland, University of Houston  
Economic Growth and International Development, University of Houston, Bilkent University

### **Undergraduate:**

Intermediate Macroeconomics, Harvard University (Economics Department)  
International Finance, Koç University (Business School/Economics Department)  
Intermediate Macroeconomics, University of Houston (Economics Department)

Economic Growth, Brown University (Economics Department)

**Advising and First Placements:**

Veronika Penciakova, main advisor  
Di Wang, main advisor  
Can Sever, main advisor  
Bryan Hardy (2018), main advisor (BIS)  
Jake Blackwood (2018), co-main advisor (Amherst College)  
Hidehiko Matsumoto (2018), committee (Bank of Japan)  
Jingting Fan (2016), committee (Pennsylvania State University)  
Tony Li (2016), main advisor (Beihang University, China)  
David Moreno (2016), main advisor (Central Bank of Chile)  
Sevcan Yesiltas - Johns Hopkins (2014) (Koc University, Turkey)  
Belgi Turan, main advisor-UH (2012), Atilim University, Turkey  
Indrit Hoxha, main advisor-UH (2010), Penn State University-Harrisburg  
Mayank Gautam, main advisor-UH (2008), Deloitte & Touche  
Vadym Volosovych, main advisor-UH (2006), Erasmus University, Netherlands

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**KEYNOTES AND POLICY PANELS**

2018            ESRB Policy Panel  
                  Fordham University, Third Macro-Finance Workshop, Keynote

2017            Cologne, Women in Macro and Finance Keynote, November  
                  IDB-BIS Capital Flows Panel, November  
                  IDB, Current Account Sustainability Keynote, April  
                  ECB, Challenges for Economic Research and Policy Panel, May  
                  ECB, Roundtable on Saving Globalization, May

2015            EU Commission, Post Crisis Slump Panel, Brussels

2007            ECB, Board Briefing and Roundtable, Benefits of Financial Integration

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**CONFERENCE AND SEMINAR PRESENTATIONS**

2018            3<sup>rd</sup> ECB Annual Research Conference  
                  Money, Finance and Capital For the Next Decade, The Reinventing Bretton Woods  
                  Committee Conference, Central Bank of Peru  
                  17<sup>th</sup> BIS Annual Conference  
                  Texas Monetary Conference  
                  First Women in Macro Conference, Santa Barbara  
                  Paris OECD Productivity Conference  
                  Seminars: Princeton, NY FED, Wharton, Chicago FED, IADB, George Washington  
                  University

2017            IMF, Jacques Polak Annual Research Conference  
                  NBER IFM Program Meeting, Boston  
                  CEPR IFM Program Meeting, Zurich  
                  Houston International Economics Conference  
                  IMF Spillover Conference  
                  BIS-FED Western Hemisphere Conference  
                  American Economic Association Meetings  
                  NBER Summer Institute  
                  BIS Central Banking Conference

- SF FED Macro-Monetary Conference  
Seminars: Peterson Institute, Harvard University, FED Board
- 2016 American Economic Association Meetings  
BIS Conference  
Philippines Central Bank Conference  
NBER Summer Institute  
NBER, ISOM  
Seminars: LBS, Bank of England
- 2015 American Economic Association Meetings  
NBER Neemrana Conference  
IMF-BIS-CBRT G20 Macro Prudential Regulation Conference  
Bank of England-CBRT G20 International Monetary System Conference  
Barcelona Summer School, Macro-Finance and Capital Flows Group  
COMPNET Conference, Frankfurt  
UBS-University of Zurich Sovereign Debt Conference  
NBER, ISOM  
NBER Summer Institute  
Seminars: ECB, LBS, IMF-WB, UCLA, BIS
- 2014 American Economic Association Meetings  
CBRT Istanbul School of Central Banking, Macro Workshop  
Barcelona Summer School, Capital Flows Group  
CBRT-NBER Istanbul Conference on Capital Flows and Monetary Policy  
American Economic Association Meetings  
Sovereign Debt and Financial Crisis Conference, Boston  
Seminars: NY FED, UT, Rice University, University of Wisconsin, Minnesota FED
- 2013 Chile Central Bank Conference  
IMF Economic Review-Korea Conference  
CEPR-Brussels International Capital Flows Conference  
CEPR-ESSIM  
NBER-ISOM  
Barcelona-CREI Summer Workshop  
Seminars: UCSD, University of Zurich
- 2012 World Economic Forum Euro-Asia Meeting, Istanbul June 2012  
World Economic Forum, Rebuilding European Competitiveness, Rome, October 2012  
CEPR-Macroeconomics of Global Interdependence Workshop  
CEPR-ESSIM  
ECB Sovereign Debt Workshop  
NBER Summer Institute  
American Economic Association Meetings  
Seminars: Harvard University, Paris School of Economics, De Nederlandsche Bank
- 2011 NBER-MIT Sloan Project on Global Financial Crisis, Washington, DC  
NBER-MIT Sloan Project on Global Financial Crisis, Bretton Woods, NH  
CEPR-CREI Conference on Institutions and International Capital Flows  
NBER-ISOM  
NBER-IFM Spring Meeting  
CEPR-ESSIM  
CEPR-LBS Macroeconomics of Global Interdependence Workshop  
American Economic Association Winter Meetings



Seminars: LSE, University of Maryland, Brown University, Stockholm School

- 2010
- NBER Fall-IFM Meeting
  - European Central Bank-What Future for Financial Globalisation, Frankfurt
  - NBER Summer Institute (MIT Sloan Project on Global Financial Crisis)
  - Bank of Spain, CREI, World Bank Conference on Financial Globalization, Madrid
  - World Bank ABCDE Conference, Stockholm School of Economics
  - TUSIAD-Koç Economic Fluctuations and Globalization Conference, Istanbul
  - NBER IFM Spring Meeting
  - American Economic Association Winter Meetings
  - Seminars: Dartmouth College, WB, FED Board, IMF
- 2009
- NBER-Africa Project Conference
  - International Monetary Fund, Tenth Annual Jacques-Polak Research Conference
  - Dallas Fed-Bank of Canada Capital Flows and Crisis Conference
  - University of California, Santa Barbara Health and Macroeconomics Conference
  - NBER Summer Institute (IFM, Productivity, Capital Markets Groups)
  - Society of Economic Dynamics Meetings
  - NBER IFM Spring Program Meeting
  - Bureau of European Economic Policy Advisers Workshop on EU Budget
  - American Economic Association Winter Meetings
  - Seminars: Boston College, University of Zurich, HEC, Geneva Institute, UVA, USC
- 2008
- NBER, Universities Research Conference on Financial Globalization
  - 5th European Central Bank Central Banking Conference: Euro at 10
  - Third Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.
  - LACEA Meetings, Rio de Janeiro
  - NBER-ISOM Meeting, Slovenia
  - IEA World Congress, Istanbul
  - European University Institute, Risk Sharing Workshop
  - CEPR-ESSIM Meeting, Tarragona
  - University of California at Davis Globalization Conference
  - NBER Spring Program Meeting
  - ECB Conference on Capital Markets and Financial Integration in Europe
  - American Economic Association Winter Meetings
  - Seminars: EUI, University of Bocconi, University of British Columbia, UCLA
- 2007
- Second Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.
  - NBER Summer Institute
  - Society of Economic Dynamics Meeting, Prague
  - NBER-ISOM Meeting, Istanbul
  - Pacific-Basin Conference of Federal Reserve Bank of San Francisco
  - Harvard School of Public Health Conference on Population Aging and Econ. Growth
  - International Monetary Fund, New Perspectives of Financial Globalization
  - American Economic Association Winter Meetings
- 2006
- First Annual AIDS and Development Workshop, Amsterdam Institute of Int'l Dev.
  - NBER Summer Institute
  - Stanford Conference on Emerging Market Firms' Behaviour
  - Society of Economic Dynamics Meeting, Vancouver
  - NBER-IFM Spring Meeting
  - Seminars: Harvard University School of Public Health, University of Oregon

2005 NBER Universities Research Conference, Structural Changes in the Global Economy  
Stanford University Conference on Demographics, Health, and Econ. Development  
American Economic Association Winter Meetings  
Seminars: Indiana University, Stanford University, University of California at Davis

2004 NBER International Capital Flows Conference  
Federal Reserve Bank of New York Conference on Financial Globalization  
ECB Workshop on Global Financial Integration, Stability and Business Cycles  
Midwest Theory and Trade Conference  
NBER International Capital Flows Pre-Conference  
Society of Economic Dynamics Meetings, Florence  
CEPR Fourth Workshop of Specialization vs. Diversification, Sardinia  
Central European University Globalization Conference, Budapest  
CEPR ESSIM Meeting, Tarragona  
Texas Monetary Conference  
American Economic Association Winter Meetings  
Seminars: IMF, Koç University, Sabancı University, University of North Carolina

2003 NBER Summer Institute  
Texas Monetary Conference  
East-West Center Global Income Growth in 21st Century Conference, Hawaii  
Seminars: NY FED, Duke University, North Carolina State University,  
University of Michigan at Ann Arbor, World Bank, University of Colorado

2002 Joint Conference of World Bank and IADB on FDI Race  
European Economic Association Meetings  
American Economic Association Winter Meetings  
Seminars: Louisiana State University, University of Pittsburgh

2001 European Economic Association Meetings  
Econometric Society Summer and Winter Meetings  
Texas Monetary Conference  
Tel Aviv University Conference on Economic Policy in the International Economy

2000 Max-Planck Institute Conference on Demographic-Macroeconomic Modelling, Rostock  
Royal Economic Society Annual Conference, St. Andrews  
Seminars: Clemson University, Colgate University, Michigan State University,  
Ohio State University, University of California at Santa Barbara,  
Wellesley College, University of Houston

1999 METU International Conference in Economics, Ankara  
Conference on Intra-national and International Economics, Gerzensee  
Econometric Society Winter Meetings

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## **PROFESSIONAL SERVICE**

2018 Co-Organizer and Guest Editor IMF Economic Review, Euro at 20, Dublin

2018 Co-Organizer, Currency Wars Conference, NBER

2014 - 2017 Co-Organizer NBER IFM Summer Institute

2016 North American Winter Meeting of Econometric Society, Program Committee

2016 European Economic/Econometric Society Meetings, Program Committee

2014	Co-Organizer NBER-CBRT Monetary Policy and Financial Stability
2013 - 2014	European Economic/Econometric Society Meetings, Program Committee
2013	Co-Organizer NBER Sovereign Debt and Financial Crises Conference
2012	Faculty Mentoring for CSWEP, American Economic Association Winter Meetings

***Department and University:***

University Research Council (representative of College of Liberal Arts and Science)

Macro Seminar Series Organizer

Chair of Recruiting Committee, Chair of Ph.D. Admissions

**EDUCATION**

2000	Ph.D. in Economics, Brown University
1997	M.A. in Economics, Brown University
1995	B.S. in Economics with Honors, Middle East Technical University

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**PERSONAL**

Nationality: Turkish and USA

Born 1974, Married, two children

Languages: Turkish, English, German