International Macroeconomics
Teacher: Ethan Kaplan
Homework #1
Due Date: February 8, 2006 (in class)
(Note: O&R refers to the Obstfeld and Rogoff textbook)

(1.) O&R Chapter 1 #1 (p. 54) – 4 points
(2.) O&R Chapter 1 #5 (p. 55) – 2 points
(3.) O&R Chapter 1 #6 (p. 55) – 3 points
(4.) O&R Chapter 2 #1 (p.124) – 3 points
(5.) O&R Chapter 2 #3 (p.125) – 3 points
(6.) O&R Chapter 2 #7 (p.126) – 1 point
(7.) O&R Chapter 2 #8 (p.126) – 1 point

(8.) Question: What criticisms do you have of Kray and Ventura’s empirical work? How would you improve the empirical section of their paper? – 8 points