

International Macroeconomics  
Teacher: Ethan Kaplan  
Homework #1

Due Date: February 10, 2009 (in class)  
(Note: O&R refers to the Obstfeld and Rogoff textbook)

- (1.) O&R Chapter 1 #1 (p. 54) – 4 points
- (2.) O&R Chapter 1 #5 (p. 55) – 2 points
- (3.) O&R Chapter 1 #6 (p. 55) – 3 points
- (4.) O&R Chapter 2 #1 (p.124) – 3 points
- (5.) O&R Chapter 2 #3 (p.125) – 3 points
- (6.) O&R Chapter 2 #7 (p.126) – 1 point
- (7.) O&R Chapter 2 #8 (p.126) – 1 point
- (8.) Question: What criticisms do you have of Kray and Ventura's empirical work?  
How would you improve the empirical section of their paper? – 8 points