

ENRIQUE GABRIEL MENDOZA

Contact Information:

Department of Economics
University of Maryland
College Park, MD 20742
Tel. No. 301-405-3548 (o)
e-mail: mendozae@econ.umd.edu
Web page: <http://econ-server.umd.edu/~mendoza/>

Date of Birth: August 13, 1963

Citizenship: United States and Mexico.

CURRENT POSITIONS

Neil Mozkowitz Professor, Department of Economics, University of Maryland
Research Associate, National Bureau of Economic Research
Economics Advisory Panel, National Science Foundation

EDUCATION

- 1989 Ph.D. in Economics, University of Western Ontario
Dissertation: *Dynamic Stochastic Analysis of a Small Open Economy*
- 1986 M.A. in Economics, University of Western Ontario
- 1985 B.A. Hons. in Economics, Anahuac University, Mexico City.
Dissertation: *The Neutrality of Money, the Transmission Mechanism and the Optimal Stabilization Policy*

PROFESSIONAL AND ACADEMIC EXPERIENCE

- 2010-12 National Science Foundation Economics Advisory Panel
- 2010 Visiting Scholar, Federal Reserve Bank of Atlanta, Federal Reserve Bank of Philadelphia, Reserve Bank of New Zealand, International Monetary Fund
Visiting Professor, Georgetown University, University of Zurich
- 2009 Visiting Scholar, Deutsche Bundesbank and International Monetary Fund
- 2008 Visiting Scholar, Bank of Italy and Board of Governors of the Federal Reserve System
- 2005-07 Resident Scholar, Research Department, International Monetary Fund
- 2004- Research Associate, National Bureau of Economic Research
Visiting Scholar at Bank of Mexico and International Monetary Fund
- 2003 Visiting Scholar at Inter-American Dev. Bank, IMF, Federal Reserve Bank of Minneapolis
- 2002- Professor of International Economics, Department. of Economics, University of Maryland

Enrique G. Mendoza

- 2002 External Reviewer, Center for Economic Studies, Colegio de Mexico
Visiting Scholar, Research Department, Inter-American Development Bank
- 2001-02 Professor, Department of Economics, Duke University
- 2000-01 Treasurer, Latin American & Caribbean Economics Association (LACEA)
Co-Director, Duke University International Economics Group
- 1997-04 Faculty Research Fellow, National Bureau of Economic Research
- 1997-01 Associate Professor, Department of Economics, Duke University
- 1999 Consultant, Economic Studies Division, Bank of Mexico
- 1998 Visiting Professor, Universidad Torcuato Di Tella, Buenos Aires, Argentina
Consultant, Board of Governors of the Federal Reserve, International Finance Division,
- 1997 Visiting Professor, Graduate International Macroeconomics, University of Rochester
Visiting Professor, Universidad Torcuato Di Tella, Buenos Aires, Argentina
- 1996 Consultant, Bank of Israel, Research Department
- 1994-97 Economist, Board of Governors of the Federal Reserve System, Int. Finance Division.
Visiting Researcher, Center for International Economics, Univ. of Maryland
- 1992-94 Senior Economist, International Monetary Fund, Research Department
- 1991 Professor of Macroeconomics, Summer School of Economics, Olsztyn, Poland.
- 1991-92 Economist, International Monetary Fund, Research Department.
- 1989-91 Economist Program, Int. Monetary Fund, Western Hemisphere Dept. and Research Dept.
- 1985-89 Instructor, Department of Economics, University of Western Ontario.
- 1984-85 Economist, Ministry of Finance and Public Credit, Mexico.

PUBLICATIONS

Academic Journals

“A General Equilibrium Model of Sovereign Default and Business Cycles” with V. Yue, forthcoming, Quarterly Journal of Economics

“The Finnish Great Depression: From Russia with Love,” with Y. Gorodnichenko and L. Tesar, forthcoming, American Economic Review

“Sudden Stops, Financial Crises & Leverage,” American Economic Review (*lead article*), Dec., 2010

“Financial Globalization, Financial Crises and Contagion,” with V. Quadrini, Journal of Monetary Economics, 2010

Enrique G. Mendoza

- "Financial Integration, Financial Development and Global Imbalances, with V. Quadrini and J. V. Rios-Rull, Journal of Political Economy (*lead article*) 2009, v. 117, no. 5.
- "Precautionary Demand for Foreign Assets in Emerging Economies: An Assessment of the New Mercantilism," with C. B. Durdu & M. Terrones, Journal of Development Economics, 2009.
- "Public Debt, Fiscal Solvency & Macroeconomic Uncertainty in Latin America: The Cases of Brazil, Colombia, Costa Rica & Mexico," with P.M. Oviedo, economia mexicana, 2009
- "International Evidence on Fiscal Solvency: Is Fiscal Policy 'Responsible'" with J. Ostry, Journal of Monetary Economics, Sept. 2008
- "Lessons from the Debt-Deflation Theory of Sudden Stops," Am. Ec. Review, Pap. & Proc., May, 2006
- "Are Asset Price Guarantees Useful for Preventing Sudden Stops?: A Quantitative Investigation of the Globalization Hazard-Moral Hazard Tradeoff," with C. B. Durdu, Journal of Int'l Economics, June, 2006.
- "Quantitative Implications of a Debt-Deflation Theory of Sudden Stops and Asset Prices," with K. A. Smith, Journal of International Economics, September 2006.
- "Real Exchange Rate Volatility and the Price of Nontradables in Sudden-Stop-Prone Economies," Economia, vol. 6, no. 1, Fall 2005.
- "Why Hasn't Tax Competition Triggered a Race to the Bottom? Some Quantitative Lessons from the EU" with Linda L. Tesar, Journal of Monetary Economics, v. 52, no. 1, p. 163-204 (Carnegie-Rochester Conference Series on Public Policy), 2005.
- "Toward an Economic Theory of Reality: An Interview with Guillermo A. Calvo," Macroeconomic Dynamics, v.9, February, 2005.
- "Porqué las Economías Emergentes Deberían Renunciar a las Monedas Nacionales: Un Caso para la Sustitución de Instituciones," (Why Should Emerging Economies Give up National Currencies: A Case for 'Institutions Substitution'), El Trimestre Económico v. LXXI (1), no. 281, Enero-Marzo 2004.
- "The Benefits of Dollarization when Stabilization Policy Lacks Credibility and Financial Markets are Imperfect," Journal of Money, Credit and Banking, vol. 33, May, 2001
- "Devaluation Risk and the Business-Cycle Implications of Exchange-Rate Management," with M. Uribe, Carnegie-Rochester Conference Series on Public Policy, vol. 53, 239-96, 2001.
- "Rational Contagion and the Globalization of Securities Markets," with G. A. Calvo, Journal of International Economics, June 2000.
- "Capital-Markets Crises and Economic Collapse in Emerging Markets: An Informational Frictions Approach," with G. A. Calvo, American Economic Review, Pap. & Proc. May, 2000.
- "The International Ramifications of Tax Reforms: Supply-Side Economics in a Global Economy," with L. Tesar, American Economic Review, March, 1998.
- "Terms-of-Trade Uncertainty and Economic Growth" Journal of Development Econ., December, 1997.
- "On the Ineffectiveness of Tax Policy in Altering Long-run Growth: Harberger's Superneutrality Conjecture," with G. M. Milesi-Ferretti and P. Asea, Journal of Public Economics, October, 1997.

Enrique G. Mendoza

"La Crisis de la Balanza de Pagos de Mexico: Cronica de una Muerte Anunciada," with G. A. Calvo Investigacion Economica, (National University of Mexico), January, 1997.

"Petty Crime and Cruel Punishment: Lessons from the Mexican Debacle," with G. A. Calvo, American Economic Review, Pap. and Proc., May, 1996.

"Mexico's Balance of Payments Crisis: A Chronicle of a Death Foretold," with G. A. Calvo, Journal of International Economics, November, 1996.

"The Terms of Trade, The Real Exchange Rate, and Economic Fluctuations," International Economic Review, February, 1995.

"Trade Reforms of Uncertain Duration and Real Uncertainty: A First Approximation," with G. A. Calvo IMF Staff Papers, December, 1995.

"The Balassa-Samuelson Model: A General Equilibrium Appraisal," Review of International Economics, with P. Asea, October, 1995.

"Effective Tax Rates in Macroeconomics: Cross-Country Estimates of Tax Rates on Factor Incomes and Consumption," with A. Razin and L. L. Tesar Journal of Monetary Economics, December, 1994.

"The Effects of Macroeconomic Shocks in an Equilibrium Framework," IMF Staff Papers, Dec., 1992.

"Dynamic Gains from North American Free Trade in an Equilibrium Model of the Current Account," North American Journal of Economics and Finance, Fall, 1992.

"Fisherian Transmission and Efficient Arbitrage under Partial Financial Indexation: The Case of Chile," IMF Staff Papers, March, 1992.

"Real Business Cycles in a Small Open Economy," American Economic Review, Sept. 1991.

"Capital Controls and the Dynamic Gains from Trade in a Business Cycle Model of a Small Open Economy," IMF Staff Papers, September, 1991.

Contributions to Books, Volumes & Policy Journals

"On the Welfare Implications of Financial Globalization without Financial Development," with V. Quadrini, J.V. Rios-Rull, International Seminar on Macroeconomics, R. Clarida, F. Giavazzi eds. 2008.

"Why Should Emerging Economies Give Up National Currencies: A Case for 'Institutions Substitution,'" Money, Crises and Transition: Essays in Honor of Guillermo A. Calvo, C. Reinhart, C. Vegh, and A. Velasco eds., 2008.

"Public Debt, Fiscal Solvency, and Macroeconomic Uncertainty in Latin America: The Cases of Brazil, Colombia, Costa Rica and Mexico," Dollars, Debt & Deficits: Sixty Years after Bretton Woods, Banco de España-International Monetary Fund, Washington DC, 2005.

"Winners and Losers of Tax Competition in the European Union," with Linda L. Tesar, Macroeconomic Policies in the World Economy: 2003 Kiel Week Conference Volume, ed. by H. Siebert, Kiel Institute for World Economics, Kiel, 2004.

"Are Credit Booms in Emerging Markets a Concern?," with M. Terrones Ch. IV World Economic Outlook, IMF, May 2004

Enrique G. Mendoza

"Credit Frictions and Sudden Stops in Small Open Economies: An Equilibrium Business Cycle Framework for Emerging Markets Crises," with C. Arellano, in Dynamic Macroeconomic Analysis: Theory and Policy in General Equilibrium ed. by S. Altug, J. Chadha & C. Nolan, Cambridge Univ. Press, 2003.

"The International Macroeconomics of Taxation and the Case *Against* European Tax Harmonization," in Economic Policy in the Int. Economy, ed. by E. Helpman and E. Sadka, Cambridge Univ. Press, 2003.

"Public Debt in Emerging Markets: Is it Too High?," with T. Callen, X. Debrun, J. Daniel and M. Terrones, Chapter III of World Economic Outlook, IMF, October 2003

"Credit, Prices and Crashes: Business Cycles with a Sudden Stop," in Preventing Currency Crises in Emerging Markets ed. by S. Edwards and J. Frankel, NBER, 2002.

"The Business Cycles of Balance-of-Payments Crises: A Revision of A Mundellian Framework," with M. Uribe in Money, Capital Mobility and Trade: Essays in Honor of Robert A. Mundell, ed. by G. Calvo, R. Dornbusch and M. Obstfeld, MIT Press, 2000

"Globalization, Contagion, and the Volatility of Capital Flows", with Guillermo A. Calvo, in Capital Inflows to Emerging Markets, ed. by S. Edwards, NBER, Cambridge, MA, 1999.

"Empirical Puzzles of Chilean Stabilization Policy," with G. Calvo in Chile: Recent Policy Lessons & Emerging Challenges, ed. by Perry & Leipziger, World Bank, Washington DC, 1999.

"Robustness of Macroeconomic Indicators of Capital Mobility," in Capital Mobility: The Impact on Consumption, Investment and Growth, ed. by L. Leiderman & A. Razin, Cambridge Univ. Press, 1993.

"International Evidence on the Taxation of Factor Incomes and Consumption," with A. Razin and L. L. Tesar, in Staff Studies for the World Economic Outlook, IMF, December, 1993.

Comments in Conference Proceedings

"Comment on: Financial Integration within EU Countries: The Role of Institutions, Confidence & Trust" by M. Ekinici, S. Kalemli, & B. Sorensen, International Seminar on Macroeconomics, R. Clarida, F. Giavazzi eds. 2008.

"Foreword to Symposium Issue on Emerging Markets and Macroeconomic Volatility: Lessons from a Decade of Financial Debacles," with M. Devereux, Journal of International Economics, 2006.

"Macroeconomic Implications of Capital Flows in a Global Economy," with R. Bansal and L. Christiano, Introduction to symposium issue on Macroeconomics of Global Capital Market Imperfections in Journal of Economic Theory, v. 119, no. 1, p. 1-, 2004

"Comment on Macroeconomic Volatility in Latin America: A Conceptual Framework and Three Case Studies by R. Caballero," Economia, Volume 1, Number 1, Fall 2000.

"Foreword to Symposium Issue on Globalization, Capital Markets Crises, and Economic Reform," with A. Velasco, Journal of International Economics, v. 52, no. 1, June 2000.

"Comment on Contagion: How to Measure It? by R. Rigobon," in Preventing Currency Crises in Emerging Markets ed. by S. Edwards and J. Frankel, NBER, 2002.

Enrique G. Mendoza

"Comment on Short-run Independence of Monetary Policy under Pegged Exchange Rates by A. Stockman & L. Ohanian," Journal of Money, Credit and Banking, November, 1997.

"Comment on Mexican Policy Toward Foreign Borrowing by J. Williamson," Coming Together? Mexico-U.S. Relations. B. Bosworth, S. Collins, and N. Lustig, editors, Brookings Institution, Washington D.C., 1997

"Foreword to Symposium Issue on Mexico's 1994 Crisis," with G. Calvo, A. Rose and J. Rogers, Journal of International Economics, November 1996.

Editorials and Comments in Financial Media

"Did financial globalisation make the US crisis worse?," with Vincenzo Quadrini, VOX Nov. 14, 2009

"How big are fiscal multipliers? New evidence from new data," with Ethan Ilzetki and Carlos A. Vegh, VOX, October 1, 2009

"Crisis Lessons from Irving Fisher: Fix The Debt-Deflation Disease, not its Symptoms ("Hire Irving Fisher!)", VOX, February 12, 2009

"The surge in reserves in emerging economies: Is it a New Mercantilism?," Latin America EconoMonitor, RGEMonitor, October 12, 2007.

"Implications of Argentina's Deposit-for-Bond Swap Plan," Latin America Advisor, June 27, 2002, p. 2.

"Argentina's Tango: *Deja Vu* Ecuador," Latin America Advisor, March 28, 2002, p. 3-4.

"Will Government Pressure Convince Chile's Banks to Cut Interest Rates?," Latin America Advisor, March 22, 2002, p. 2.

Guest Commentary on the IMF's Proposal to create an international bankruptcy regime, Latin America Advisor, December 11, 2001, p.4

"How Flexible are Labor Markets in Argentina, Brazil, and Mexico?," Latin America Advisor, December 3, 2001, p. 1.

"Can Brazil's Central Bank Both Stimulate Growth and Fight Inflation?," Latin America Advisor, September 10, 2001, p. 1

"The Pros and Cons of Foreigners Controlling Mexico's Banking Sector," Latin America Advisor, June 5, 2001, p. 3.

"El peso y el espejismo de la inflacion," (The peso and the mirage of inflation) with G. A. Calvo, Reforma: Corazon de Mexico, November 3, 1996, p. 14A.

RESEARCH IN PROGRESS

"On the Solvency of Nations: Are Global Imbalances Consistent with Intertemporal Budget Constraints?," with B. Durdu & M. Terrones, revise and resubmit, Journal of Intn'l Money and Finance

"How big are fiscal multipliers?" with E. Ilzetki and C. A. Vegh

"Financial Innovation, the Discovery of Risk, and the U.S. Credit Crisis" with E. Boz

“Overborrowing, Financial Crises and ‘Macro-prudential’ Policy” with J. Bianchi

“Fiscal Fatigue, Fiscal Space and Debt Sustainability in Advanced Economies,” with A. R. Ghosh, J. I. Kim, J. D. Ostry and M. S. Qureshi

“A Theory-Based Measure of International Differences in Financial Development,” with J. Bengui and V. Quadrini.

“Domestic Default as Redistributive Policy,” with Pablo D’Erasmus

“An Anatomy of Credit Booms: Evidence from Macroeconomic Aggregates and Firm Level Data,” with M. Terrones

RESEARCH INTERESTS

International Macroeconomics, Financial Crises, Sovereign Debt, Financial Integration.

RECENT WORKING PAPERS (last five years)

2011 “Fiscal Fatigue, Fiscal Space and Debt Sustainability in Advanced Economies,” with A. R. Ghosh, J. I. Kim, J. D. Ostry and M. S. Qureshi, NBER WP No. 16782.

2010 “How Big (Small?) are Fiscal Multipliers?” with E. Ilizetki & C. Vegh, NBER WP No. 16479

“Overborrowing, Financial Crises and ‘Macro-prudential’ Taxes” with J. Bianchi, NBER WP No. 16091

“Financial Innovation, the Discovery of Risk, and the U.S. Credit Crisis” with E. Boz, NBER WP No. 16020

2009 “The Finnish Great Depression: From Russia with Love,” with Y. Gorodnichenko and L. Tesar NBER WP No. 14874.

“Financial Globalization, Financial Crises and Contagion,” with Vincenzo Quadrini, NBER WP No. 15432

“On the Solvency of Nations: Are Global Imbalances Consistent with Intertemporal Budget Constraints?,” with C. B. Durdu and M. Terrones International Finance Discussion Paper No. 2009-975, Board of Governors of the Federal Reserve System

2008 “Sudden Stops, Financial Crises and Leverage: A Fisherian Deflation of Tobin's Q” International Finance Discussion Paper No. 2008-960 and NBER WP No. 14444

“An Anatomy of Credit Booms: Evidence from Macro Aggregates and Micro Data,” with M. Terrones, International Finance Discussion Paper No. 2008-936 & NBER WP No. 14049

“A Solution to the Default Risk-Business Cycle Disconnect,” with Vivian Yue, International Finance Discussion Paper No. 2008-924 and NBER WP No. 13861

2007 “On the Welfare Implications of Financial Globalization without Financial Development,” with V. Quadrini and J. V. Rios-Rull NBER WP No. 13412

Enrique G. Mendoza

“Precautionary Demand for Foreign Assets in Emerging Economies: An Assessment of the New Merchantilism,” with C. B. Durdu and M. Terrones, NBER WP No. 13123

“International Evidence on Fiscal Solvency: Is Fiscal Policy 'Responsible'” with J. Ostry, NBER WP No. 12947.

“Financial Integration, Financial Deepness and Global Imbalances,” with V. Quadrini and J. V. Rios-Rull NBER WP No. 12909

2006 “Fiscal Policy and Macroeconomic Uncertainty in Developing Countries: The Tale of the Tormented Insurer,” with P. M. Oviedo, NBER WP No. 12586

“Endogenous Sudden Stops in a Business Cycle Model with Collateral Constraints: A Fisherian Deflation of Tobin's Q,” NBER WP No. 12564

“Lessons from the Debt-Deflation Theory of Sudden Stops,” NBER WP No. 11966

REFEREE, EDITORIAL ACTIVITIES AND BOOK REVIEWS

Editorial boards:

Current: *Journal of International Economics* (associate editor), *Economía Mexicana*
Past: *American Economic Review*, *International Tax and Public Finance*, *Southern Economic Journal*

Edited volumes:

New Perspectives on Financial Globalization, *Journal of Development Economics*, 2009
Emerging Markets and Macroeconomic Volatility: Lessons from a Decade of Financial Debacles, *Journal of Int. Econ.*, June 2006.
Globalization, Capital Markets Crises and Economic Reform, *Journal of Int. Econ.*, June, 2000.
Mexico's 1994 Crisis, *Journal of Int. Econ.*, Nov. 1996.

Referee:

American Economic Review, *Journal of Political Economy*, *Review of Economic Studies*, *Journal of Monetary Economics*, *International Economic Review*, *Journal of International Economics*, *Canadian Journal of Economics*, *Journal of International Money & Finance*, *Journal of Money Credit & Banking*, *Economic Journal*, *IMF Staff Papers*, *Journal of Economic Dynamics & Control*, *Review of Economic Dynamics*, *Journal of Development Economics*, *International Tax & Public Finance*, *Quarterly Journal of Economics*, *World Bank Economic Review*.

Book reviews:

International Economic Integration: Public Economic Perspectives A. Razin and E. Sadka, eds. for Cambridge University Press, 1997.
Foundations of International Macroeconomics by M. Obstfeld & K. Rogoff for Addison-Wesley Publishing Co. 1994
A Workbook for Fiscal Policies & the World Economy by T. Krueger & J. Ostry, MIT Press, 1991.

GRANTS, HONORS & AWARDS

2009-12 NSF Grant No. 9071614, “Macroeconomic Implications of Capital Markets Frictions with Heterogeneous Agents,” joint with Vincenzo Quadrini.

Enrique G. Mendoza

- 2011 Excellence in Refereeing Award, *American Economic Review*
- 2010 Departmental Teaching Award, Econ 744 (Spring)
- 2009 Departmental Teaching Awards, Econ 744 (Spring) and Econ. 442 (Fall)
- 2008 Departmental Teaching Awards, Econ 744 (Spring) and Econ. 442
- 2007 Departmental Teaching Award, Econ. 442 (Fall)
- 2007 100 Top Mexican Professors in the United States, *Poder & Negocios*, Oct. 23, 2007
Internal Research Grant, Research Department, International Monetary Fund.
- 2003 *Who's Who in Economics*, fourth edition
- 1998 Course Development Grant, Ford Foundation
- 1988-89 Research Grant, Sloan Workshop, University of Western Ontario.
- 1985-89 Special Scholarship and Foreign Student Bursary, University of Western Ontario.
- 1987 *Tlacaehel National Prize in Economics*, Consultores Internacionales, Mexico.
Summer grant, CSIER, University of Western Ontario.

SEMINARS, LECTURES & CONFERENCES (short list from 2001, including organizer duties)

- 2010 "Risk Sharing and Global Imbalances" *Bundesbank Spring Conference* May 27-28
"International Business Cycles-Linkages, Differences and Implications," *European Business Cycle Network*, Budapest, June 28-29
"Financial Globalization: Shifting Balances," *Bank of Spain-CREI*, Madrid, July 1-2
2010 *Annual meeting of the Society for Economic Dynamics*, Montreal
"What Future for Financial Globalization?," *European Central Bank, Frankfurt*, Sept. 9-10
"Expectations, Asset Bubbles and Financial Crises," *Erasmus University*, Rotterdam, September 16-17
2010 *Pacific Basin Research Conference*, Federal Reserve Bank of St. Louis, Oct 1
"Wealth, Financial Intermediation and the Real Economy," *CRIW-NBER*, Washington DC November 12-13
- Seminars: Federal Reserve Bank of Atlanta, World Bank, Wharton, Columbia, SUNY Albany, Reserve Bank of New Zealand, Federal Reserve Bank of Philadelphia, Univ. of British Columbia, Brown University, University of Zurich, ITAM-Mexico, Johns Hopkins University
- 2009 *Carnegie-Rochester Conference Series*, April 17-18
"Quantitative Approaches to Monetary Policy," *Fed. Res. Bank of Atlanta*
"Capital Flows, Financial Markets and Financial Crises," *Federal Reserve Bank of Dallas*
Sixth Workshop of the Latin American Finance Network, Buenos Aires, Argentina
2009 *International Seminar on Macroeconomics*, NBER, Cyprus
2009 *Annual meeting of the Society for Economic Dynamics*, Istanbul
2009 NBER Summer Institute
2009 *AEA Annual Meetings*
2009 LACEA/LAMES joint meeting, Buenos Aires, Argentina (program committee)
XI Workshop in International Economics, Di Tella Univ. (program committee)

Enrique G. Mendoza

- Seminars: Houston, Rice, Federal Reserve Bank of Richmond, Princeton, Columbia, Michigan, Pittsburgh, European Central Bank, Bundesbank
- 2008 7th Journées of the Banque de France Foundation, CPER, PSE, Paris
“Macroeconomics of Emerging Markets”, *Colegio de Mexico, Mexico City*
2008 Summer Research Workshop & Conference: Center for the Study of Globalisation and Regionalisation, University of Warwick, UK
2008 NBER Summer Institute
2008 World Congress, International Economics Association, Istanbul (program committee)
X Workshop in International Economics, Di Tella Univ., Buenos Aires (program committee)
- Seminars: Paris School of Economics, Federal Reserve Bank of Dallas, Federal Reserve Bank of Atlanta, Univ. of Texas-Austin, IMF, Banca d'Italia, ITAM (Mexico)
- 2007 2007 *Annual meeting of the Society for Economic Dynamics, Prague*
2007 *AEA Annual Meetings*
2007 *International Seminar on Macroeconomics, NBER, Istanbul*
2007 North American Summer Meeting of the Econometrics Society, Duke Univ. (lecture)
2007 Summer Research Workshop & Conference: Center for the Study of Globalisation and Regionalisation, University of Warwick, UK.
2007 Summer Camp, Center for Economic Research, ITAM, Mexico City
2007 11th CEPR/ESI Conference, South African Reserve Bank, Pretoria, South Africa
CREI/CEPR Conference on Sovereign Risk, Barcelona
NBER Fall Program Meeting of the IFM group
- Seminars: Columbia Univ., Inter-American Development Bank, Bank of Canada, New York University
- 2006 2006 *AEA Annual Meetings* (program committee)
2006 *Annual meeting of the Society for Economic Dynamics, Vancouver, Canada*
2006 *Texas Monetary Conference, Texas A&M*
Conference on Global Imbalances and Risk Management, Madrid, Spain
ICE-TEA Conference, Ankara, Turkey (lecture)
NBER Summer Institute
NBER Fall Program Meeting of the IFM group
IMF Annual Research Conference
LACEA/LAMES joint meeting, Mexico City, Mexico (program committee)
- Seminars: Cornell, Harvard, Yale, USC, Board of Governors of the Federal Reserve System, Federal Reserve Bank of San Francisco, Federal Reserve Bank of Philadelphia
- 2005 *NBER Summer Institute* (program co-chair), Cambridge, MA
2005 *Annual meeting of the Society for Economic Dynamics, Budapest, Hungary*
Latin American and Caribbean Econ. Assoc. Meeting, Paris, France
Economia Panel Meeting, Santiago, Chile
LAC DEBT GROUP: Debt Strategy Workshop, IDB, Wasington DC
- Seminars: Cornell, Georgetown, IMF, Michigan, Yale, Marshall School of Business USC, UCLA, Oregon, Western Ontario, Inter-American Development Bank, Hong Kong University of Science and Technology, Hong Kong Institute for Monetary Research, Bank of Portugal
- 2004 *NBER Summer Institute* (program co-chair), Cambridge, MA
Fall Program Meeeting of the NBER-IFM Program, Cambridge, MA

Enrique G. Mendoza

2004 Annual Meeting of the Society for Economic Dynamics, Florence, Italy
Dollars, Debt and Deficits: 60 years After Bretton Woods, IMF-Bank of Spain, Madrid
Emerging Markets & Macroeconomic Volatility: Lessons from a Decade of Financial Debacles, Univ. of Maryland-Federal Reserve Bank of San Francisco (program co-chair)
Festschrift in Honor of Guillermo A. Calvo, IMF, Washington, DC
Workshop on Dynamic Stochastic General Equilibrium Models, IMF, Washington, DC
Carnegie Rochester Conference on Public Policy, Rochester, NY
Open Macroeconomics Models & Policy Analysis, UQAM, Montreal, Canada

Seminars: World Bank, UNC Chapel Hill, European Central Bank, Bank for International Settlements, Duke, IMF, Princeton, Johns Hopkins, Banco de México

2003 *American Economic Association*, Annual Meetings, Washington D.C.
2003 Kiel Week Conference, Kiel Institute for World Economics, Kiel, Germany
2003 Annual Meeting of the Society for Economic Dynamics, Paris, France
6th Conference of the Santa Cruz Center for International Economics, UC Santa Cruz
Meeting of the Regional Integration Network, Punta del Este, Uruguay

Seminars: Cornell Univ, George Washington Univ., Board of Governors of the Federal Reserve System, Federal Reserve Bank of Minneapolis, Iowa State University

2002 *American Economic Association*, Annual Meetings, Atlanta
Summer Workshop in International Economics, Di Tella University, Buenos Aires
4th Conference of the Analysis of Int. Capital Markets Research Training Network, Dublin
Dollarization and Euroization: Viable Policy Options?, LSE, London

Seminars: University of Wisconsin, Inter-American Development Bank, Georgetown, University of Chicago GSB, NBER IFM Fall Program Meeting

2001 *19 Latin American Meeting of the Econometric Society*, Buenos Aires (prog. committee).
2001 Annual Meeting of the Society for Economic Dynamics, Stockholm, Sweden.
Research Workshop: Duke International Economics Group, Venice, Italy (prog. co-chair)
Jornadas Monetarias de la Universidad de la Plata, La Plata, Argentina (lecture)
NBER Conference on Preventing Currency Crises in Emerging Markets, Islamorada, Fla.
Conference on Economic Policy in the International Economy, Sapir Center, Tel Aviv U.

Seminars: University of North Carolina, Banco de Mexico

UNIVERSITY SERVICE

Teaching & Workshops:

Globalization & Capital Markets, UMD (undergraduate) Fall 2003-2004, Fall 2007-2009
Business Cycle Theory for Emerging Economies, UMD (PhD) Fall 2002-2004, Spring 2007-2010
Macroeconomics, UMD (1st year PhD), Spring 2002-2005
International Finance, UMD (2nd year PhD) Spring 2002
Advanced Macroeconomics, Duke (2nd year, PhD), 1998-2001
International Macroeconomics, Duke (2nd year, PhD), 1998-2001
Senior Seminar on Global Financial Crises, Duke (4th year, undergraduate) 1999
Intermediate Macroeconomics, Duke (2nd year, undergraduate) 1997-1998
Co-Director, Development, International & Transition Workshop, UMD 2002-2005
Co-Director, Macro/International Workshop, Duke 1997-2002
Co-Director, Seminar on Globalization & Democratic Governance, Duke, 1999-2001

Departmental Committees:

Executive committee, UMD, 2007-2009
Junior Recruitment committee, UMD, 2002-2004, 2007-2010, 2011
Appointment & promotion reading committees (S. Kalemli, D. Corbae, N. Limao, C. Vegh, E. McGrattan, R. Steiger, F. Caselli, J. Shea), UMD, 2002-2005, 2007 to present
Junior review committees (P. D'Erasmus, A. Korinek, N. Limao, F. Broner), UMD, 2002-03, 2010-
Senior Recruitment Committee, UMD 2002-2005
Appointment & promotion committees, Duke University 1999-2001
Executive Committee, Duke, 1999-2000
Junior Recruitment Committee (co-chair), Duke 1997-2001

University Committees & Centers:

Search committee for Economics chairman, UMD, 2011
Latin American Studies Center, UMD, 2009-
Latin American Studies Program, Duke (Executive Committee member)
North American Studies Program, Duke (Executive Committee member)
Center for International Development Research, Duke (Executive Committee member)
Search Committee for Director of the Sanford Institute of Public Policy, Duke 1999
Social Sciences Planning Group, Duke 1999-2000
Economics Initiative Committee, Duke 1999-2000

THESIS COMMITTEES & ADVISING

In process:

Julien Bengui (chair)
Cesar Sosa-Padilla (co-chair)
Salem Abo Zaid
Yasin Mimir

Completed (with first placement):

Javier Bianchi (chair, UMD, 2011 PhD, at University of Wisconsin)
Enes Sunel (co-chair, UMD, 2011 PhD, at Central Bank of Turkey)
Rong Qian (UMD, 2011 PhD, at World Bank)
Ryan Banerjee (chair, UMD, 2010 PhD, at Bank of England)
Agustin Roitman (UMD 2010 PhD, at International Monetary Fund)
Juliana Araujo (UMD 2009 PhD, at International Monetary Fund)
Ha Nguyen (UMD 2009 PhD, at World Bank)
Zhikun Qi (UMD 2008 PhD, at Fannie Mae)
Christian Daude (co-chair, UMD, 2007 PhD, at Inter-American Development Bank)
Ran Bi (chair, UMD, 2007 PhD, at International Monetary Fund)
Irani Arraiz, (co-chair, UMD, 2006 PhD, at Inter-American Development Bank)
Ceyhun Bora Durdu (chair, UMD, 2006 PhD, at Board of Governors of the Federal Reserve)
Emine Boz (chair, UMD, 2006 PhD, at International Monetary Fund)
Cristina Arellano (chair, Duke, 2004 PhD, at University of Minnesota)
Cristian Pardo (UMD, 2005, at University of Chile)
Nicolas Magud (UMD, 2004 PhD, at University of Oregon)
Diego Saravia (UMD, 2004 PhD, at University of Chile)
Nikolay Gueorguiev (UMD, 2004 PhD, at International Monetary Fund)
Kirk White (chair, Duke, 2003 PhD, at U.S. Census Bureau)
Katherine A. Smith (chair, Duke, 2003 PhD, at U.S. Naval Academy)

Enrique G. Mendoza

Pedro Marcelo Oviedo (chair, NCSU, 2003 PhD, at Iowa State University)
Chris Laincz (Duke, 2003 PhD, at Drexell University)
Diego Valderrama (chair, Duke, 2002 PhD, at Federal Reserve Bank of San Francisco)
Haibin Zhu (chair, Duke, 2001 PhD, at Bank for International Settlements)
Marla Patricia Ripoll (University of Rochester, 2000 PhD, at University of Pittsburgh)

Undergraduate:

Fernando Balderrama (UMD, 2005, Hons. B.A., Jack Kent Cooke scholarship, at LSE Econ MA)
Scott Epstein (UMD, 2004, Hons. BA, at the Hague's Inst. of Social Studies MA in Int. Pol. Econ.)
Laura Panattoni (Duke, 2000 Hons. BA, Best Hons. Thesis Award)

MEMBERSHIP IN ACADEMIC SOCIETIES

National Bureau of Economic Research, Econometric Society, Society for Economic Dynamics,
American Economic Association, Latin American and Caribbean Economics Association

LANGUAGES

Spanish and English (fluently bilingual)