

ERKUT Y. OZBAY

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CURRENT POSITION

Assistant Professor

Department of Economics, University of Maryland, 2007- present

Director

Experimental Economics Laboratory at the University of Maryland, 2008 - present

EDUCATION

New York University, Ph.D. in Economics: 2002 - 2007

Co-Advisors: Professors Ariel Rubinstein and Andrew Schotter

Bogazici University, Turkey, MA in Economics: 1998 - 2000

Bogazici University, Turkey, BA in Psychology: 1994 - 1998

FIELDS

Experimental Economics, Behavioral Economics, Decision Theory, Game Theory

PUBLICATIONS

“Using Neural Circuitry of Winning and Losing to Design Auctions” (with M. R. Delgado, A. Schotter, E. A. Phelps), *Science*, 321 (5897), 1849-1852, 2008.

“Auctions with Anticipated Regret: Theory and Experiment” (with E. Filiz Ozbay), *American Economic Review*, 97(4), 1407-1418, 2007.

“A Representation for Intransitive Indifference Relations”, (with E. Filiz Ozbay), *Mathematical Social Sciences*, 50(2), 202-214, 2005.

WORKING PAPERS

- “Multi-Unit Auctions with Resale” (with E. Filiz Ozbay)
- “Fear of Losing in Dynamic Auctions: An Experimental Study” (with P. Cramton, E. Filiz Ozbay and Pacharasut Sujarittanonta)
- “Unawareness and Strategic Announcements in Games with Uncertainty”
- “Convergence: An Experimental Study of Teaching and Learning in Repeated Games” (with W. Ehrblatt, K. Hyndman and A. Schotter)
- “Anticipated Loser Regret in Third Price Auctions” (with E. Filiz Ozbay)
- “Belief Formation by Outside Observers” (with W. Ehrblatt, K. Hyndman and A. Schotter)
- “Common-Value Auctions with Liquidity Needs: An Experimental Test of a Troubled Assets Reverse Auctions” (with L. M. Ausubel, P. Cramton, N.Higgins, E. Filiz Ozbay, A. Stocking)

WORK IN PROGRESS

- “Revealed Attention” (with Y. Masatlioglu and D. Nakajima)
- “When More is Less: Choice by Limited Consideration” (with J. S. Lleras, Y. Masatlioglu and D. Nakajima)
- “Competition in the City: Experimental Evidence from Rural and Urban Ghana” (with K. C. Douguih)
- “Ashamed to Look Selfish in a Public Good Game” (with E. Filiz Ozbay)
- “Equilibrium Reciprocity: An Experimental Study” (with L. Cabral and A. Schotter)

INVITED TALKS AND CONFERENCE PRESENTATIONS

- 2009:** ICES at George Mason University (Arlington, VA), 20th Stony Brook Game Theory Festival of the Game Theory Society, Workshop on Behavioral Game Theory (Stony Brook, NY), International Economic Science Association Conference, (Washington, DC) , Allied Social Science Associations Annual Meeting (San Francisco, CA)
- 2008:** University of Michigan (Ann Arbor, MI), North Carolina State University (Raleigh, NC), Econometric Society, North American Summer Meeting (Pittsburgh, PA), Third World Congress of the Game Theory Society (Evanston, IL), Conference on Economic Design - SED 2008 (Ann Arbor, MI), 83rd Annual Conference of Western Economic Association International (Honolulu, HI)
- 2007:** TARK XI, Theoretical Aspects of Rationality and Knowledge (Brussels, Belgium)

- 2006:** 8th International Meeting of the Society for Social Choice and Welfare, (Istanbul, Turkey), IAREP-SABE Conference on Behavioral Economics (Paris, France)
- 2005:** Economic Sciences Association (Montreal, Canada), CESS-CREED Graduate Student Workshop, Tinbergen Institute (Amsterdam, Netherlands).
- 2004:** Conference on Economic Design - SED 2004 (Mallorca, Spain), Murat Sertel Memorial Conference on Economic Theory (Bilgi University, Istanbul, Turkey)
- 2000:** Econometric Decision Models: Constructing and Applying Objective Functions (Hagen, Germany), International Conference on Ordinal and Symbolic Data Analysis (Brussels, Belgium), Conference on Economic Design - SED 2000 (Istanbul, Turkey)

HONORS AND GRANTS

National Science Foundation Grant SES-0924773 “Common Value Auctions with Liquidity Needs”, 2009- 2011.

General Research Board Summer Award, University of Maryland, 2009

MacCraken Fellowship, New York University, 2002-2007

REFEREEING:

American Economic Review, Games and Economic Behavior, Econometrica, Experimental Economics, Journal of Economic Theory, Review of Economic Studies, Scandivian Journal of Economics, and the National Science Foundation