

ERKUT Y. OZBAY

SEPTEMBER 2017

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College Park, MD 20742

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ACADEMIC POSITIONS

University of Maryland, Department of Economics
Professor, August 2017 – present
Associate Professor (with tenure), August 2013 – August 2017
Assistant Professor, August 2007 – August 2013

Experimental Economics Lab. at University of Maryland
Director, August 2008 – present

University of Michigan, Department of Economics and MITRE
Visiting Associate Professor, August 2014 – May 2015

Koc University, Istanbul, Turkey
Visiting Faculty, June 2010 – August 2010

EDUCATION

New York University, Ph.D. in Economics: 2007
Advisors: Ariel Rubinstein and Andrew Schotter

Bogazici University, Turkey, MA in Economics: 2000

Bogazici University, Turkey, BA in Psychology: 1998

PUBLICATIONS

“The Role of Cognitive Ability, Personality Traits and Gender in Gift Exchange Outcomes” (with E. Filiz-Ozbay, J. C. Ham, and J. H. Kagel) – Forthcoming *Experimental Economics*

“When More is Less: Choice by Limited Consideration” (with J. S. Lleras, Y. Masatlioglu, and D. Nakajima), *Journal of Economic Theory*, 170, 70-85, 2017.

“Dictating the Risk – Experimental Evidence on Giving in Risky Environments: Reply” (with J. M. Brock and A. Lange), *American Economic Review*, 106 (3), 840-842, 2016 .

“Do Lottery Payments Induce Savings Behavior? Evidence From the Lab” (with E. Filiz-Ozbay, J. Guryan, K. Hyndman and M. Kearney), *Journal of Public Economics*, 126, 1-24, 2015.

- “Multi-Object Auctions with Resale: Theory and Experiment” (with E. Filiz-Ozbay and K. Lopez-Vargas), *Games and Economic Behavior*, 89, 1-26, 2015.
- “Intrinsic and Instrumental Reciprocity: An Experimental Study” (with L. Cabral and A. Schotter), *Games and Economic Behavior*, 87, 100–121, 2014.
- “Effect of an Audience in Public Goods Provision” (with E. Filiz-Ozbay), *Experimental Economics*, 17 (2), 200-214, 2014.
- “Common-Value Auctions with Liquidity Needs: An Experimental Test of a Troubled Assets Reverse Auctions” (with L. M. Ausubel, P. Cramton, N. Higgins, E. Filiz-Ozbay, A. Stocking) in *Handbook of Market Design*, Zvika Neeman, Al Roth, and Nir Vulkan (eds), Oxford University Press, 489-554, 2013.
- “Dictating the Risk – Experimental Evidence on Giving in Risky Environments” (with J. M. Brock and A. Lange), *American Economic Review*, 103(1), 415-437, 2013.
- “Revealed Attention” (with Y. Masatlioglu and D. Nakajima), *American Economic Review*, 102(5), 2183–2205, 2012.
- “Convergence: An Experimental Study of Teaching and Learning in Repeated Games” (with K. Hyndman, A. Schotter and W. Ehrblatt), *Journal of the European Economic Association*, 10(3), 573–604, 2012.
- “Rent Seeking with Regretful Agents: Theory and Experiment” (with K. Hyndman and P. Sujarittanonta), *Journal of Economic Behavior and Organization*, 84, 866-878, 2012.
- “Fear of Losing in a Clock Auction” (with P. Cramton, E. Filiz-Ozbay and P. Sujarittanonta), *Review of Economic Design*, 16(2), 119-134, 2012.
- “Discrete Clock Auctions: An Experimental Study” (with P. Cramton, E. Filiz-Ozbay and P. Sujarittanonta), *Experimental Economics*, 15 (2) 309-322, 2012.
- “Belief Formation by Outside Observers” (with K. Hyndman, A. Schotter and W. Ehrblatt), *Experimental Economics*, 15 (1) 176-203, 2012.
- “Anticipated Loser Regret in Third Price Auctions” (with E. Filiz-Ozbay), *Economics Letters*, 107 (2), 217-219, 2010.
- “Using Neural Circuitry of Winning and Losing to Design Auctions” (with M. R. Delgado, A. Schotter, E. A. Phelps), *Science*, 321 (5897), 1849-1852, 2008.
- “Unawareness and Strategic Announcements in Games with Uncertainty” **Theoretical Aspects of Rationality and Knowledge**, Dov Samet (ed), Presses Universitaires De Louvain, 231-238, 2007.

“Auctions with Anticipated Regret: Theory and Experiment” (with E. Filiz-Ozbay),
American Economic Review, 97(4), 1407-1418, 2007.

“A Representation for Intransitive Indifference Relations” (with E. Filiz-Ozbay),
Mathematical Social Sciences, 50(2), 202-214, 2005.

WORKING PAPERS

“Does Being Chosen to Lead Induce Non-Selfish Behavior?” (with A. Drazen)

“Preference for the Size of Ambiguous Jar” (with E. Filiz-Ozbay and Y. Masatlioglu)

“Vote Buying with Binding Promises: Pre- vs. Post-Voting Payments” (with O. Tonguc)

WORK IN PROGRESS

“Behavioral Biases and the Design of Student Loan Repayment Schemes” (with K. Abraham, E. Filiz Ozbay, and L. Turner)

“Vote Buying with Binding Promises: Pre- vs. Post-Voting Payments” (with O. Tonguc)

“Reciprocity with Multiple Voters: Experimental Evidence?” (with A. Drazen)

“Costly Cognition” (with L. Stevens)

“Sequential School Matching Mechanisms” (with T. Ding)

“Cost of Ignoring” (with I. Chadd and E. Filiz-Ozbay)

“Non-monetary Incentives on Traffic Congestion” (with I. Chadd and S. Velez-Fargo)

HONORS AND GRANTS

Department of Energy, Advanced Research Projects Agency-Energy (ARPA-E),
“Integrated, personalized, real-time traveler information and incentive technology
for optimizing energy efficiency in multimodal transportation systems”, 2015, (Role:
Co-PI: \$4,500,000)

Russell Sage Foundation, “Behavioral Biases and the Design of Student Loan Repayment
Schemes,” 2015, (Role: Co-PI, \$99,959)

MITRE Faculty Research Awards, University of Michigan, 2015, (Role: Co-PI, \$8,100)

Dean’s Research Initiative, BSOS, University of Maryland, 2013

Departmental Graduate Course Teaching Award, Department of Economics, University
of Maryland, Fall 2012

Dean’s Research Initiative, BSOS, University of Maryland, 2012

Departmental Graduate Course Teaching Award, Department of Economics, University
of Maryland, Fall 2011

Departmental Undergraduate Course Teaching Award, Department of Economics,
University of Maryland, Spring 2011

National Science Foundation, “Acquisition of a 3-Tesla Magnetic Resonance Imaging,”
2009, (Role: Collaborator, \$1,936,855)

National Science Foundation Grant SES-0924773 “Common Value Auctions with
Liquidity Needs,” 2009- 2011, (Role: Co-PI, \$400,000)

General Research Board Summer Award, University of Maryland, 2009

MacCracken Fellowship, New York University, 2002-2007

REFEREEING

American Economic Journal: Microeconomics, American Economic Review, American Journal of Political Science, Econometrica, Economic Inquiry, Economic Journal, Experimental Economics, Games and Economic Behavior, International Journal of Game Theory, Journal of Economic Behavior and Organization, Journal of Economics and Management Strategy, Journal of Economic Theory, Journal of European Economic Association, Journal of Neuroscience, Psychology, and Economics, Journal of Political Economy, Journal of Public Economics, Management Science, Nature, Production and Operations Management, Review of Economic Studies, Review of Economic Design, Scandinavian Journal of Economics, Theoretical Economics and the National Science Foundation

PHD STUDENTS

CHAIR OR CO-CHAIR

UNIVERSITY OF MARYLAND, DEPARTMENT OF ECONOMICS

Ian Chadd (ongoing)

Ozlem Tonguc (2017, First job: SUNY, Binghamton)

Kristian Lopez-Vargas (2015, First job: University of California, Santa Cruz)

Kahwa C. Douoguih (2011, First job: Constelor Investment Holdings)

Keith Bergstresser (2009, First job: U.S. Department of Labor)

COMMITTEE MEMBER

UNIVERSITY OF MARYLAND, DEPARTMENT OF ECONOMICS

Hong Lin (ongoing)

Emekcan Yucel (2017, First job: Bogazici University)

Hector Lopez (2016, First job: Rivada Networks)

Naomi Utgoff (2016, First job: US Naval Academy)

Adriana Vamosiu (2013, First job: University of San Diego)

Pacharasut Sujarittanonta (2011, First job: Cramton Associates, LLC)

Giulia Cangiano (2009, First job: Government Accounting Office–International Division)

Yan Chen (2008, First job: Bates White Economic Consulting)

UNIVERSITY OF MARYLAND, ROBERT H. SMITH SCHOOL OF BUSINESS

Donald Bowen (Finance, 2017, First job: Virginia Tech, Pamplin College of Business)

Yue Zheng (Accounting, 2017, First job: HKUST Business School)

Shannon Lantzy (Information Systems, 2016, First job: Booz Allen Hamilton)

Kyungran Lee (Accounting, 2016, First job: University of Hong Kong)

Anna Devlin (Operations Management 2014, First job: University of Alabama)

Lindsey Gallo (Accounting 2014, First job: University of Michigan, Ross School of Business)

UNIVERSITY OF MARYLAND, DEPARTMENT OF AGRICULTURAL AND RESOURCE ECONOMICS

J. Michelle Brock (2011, First job: European Bank for Reconstruction and Development)

Nathaniel Higgins (2010, First job: USDA Economics Research Service)

Anmol Ratan (2009, First job: Monash University)

UNIVERSITY OF MARYLAND, A. JAMES CLARK SCHOOL OF ENGINEERING

Chenfeng Xiong (Civil Engineering, 2015, First Job: National Transportation Center at University of Maryland)

DUKE UNIVERSITY, DEPARTMENT OF ECONOMICS

Merve Akbas (2015, First job: Morningstar, Inc.)

UNIVERSITY OF MARYLAND SERVICE

Department of Economics, Graduate Admissions Committee (2011-2012 AY – present)

Member of Decision Science Field Committee (2012 – present)

Department of Economics, Executive Committee (2015-2016 AY)

Department of Economics, Undergraduate Studies Committee (2009 – 2014)

Department of Economics, Executive Committee Chair (2013–2014 AY)

Department of Economics, IRB Liaison (2008– 2015)

TEACHING

University of Maryland

Experimental Economics (graduate)

Microeconomic Analysis II: General Equilibrium & Social Choice Theory (graduate)

Advanced Microeconomics (undergraduate)

Experimental Economics (undergraduate)

Methods and Tools for Economic Analysis (undergraduate)

University of Michigan

Experimental Economics (undergraduate)