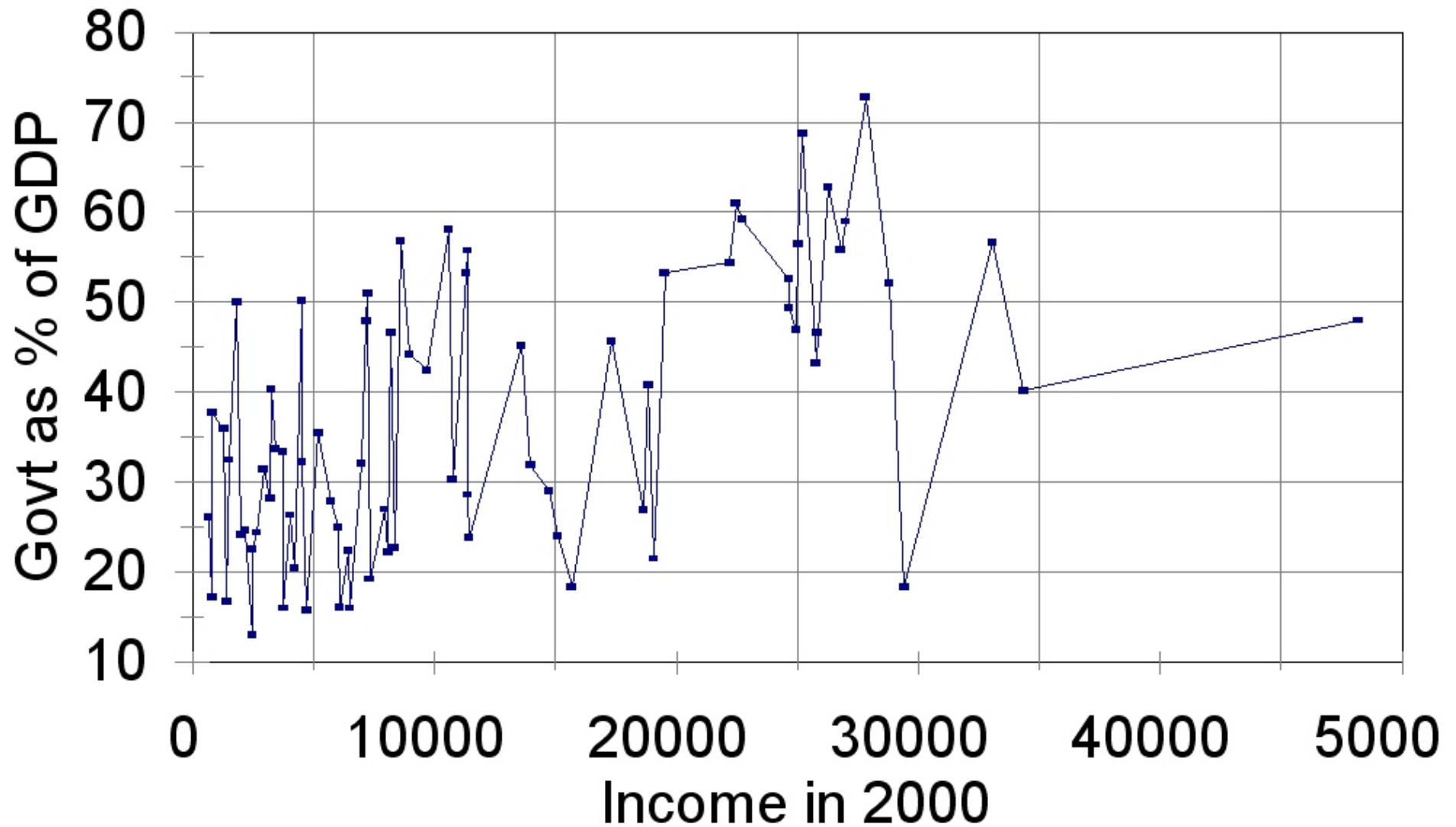


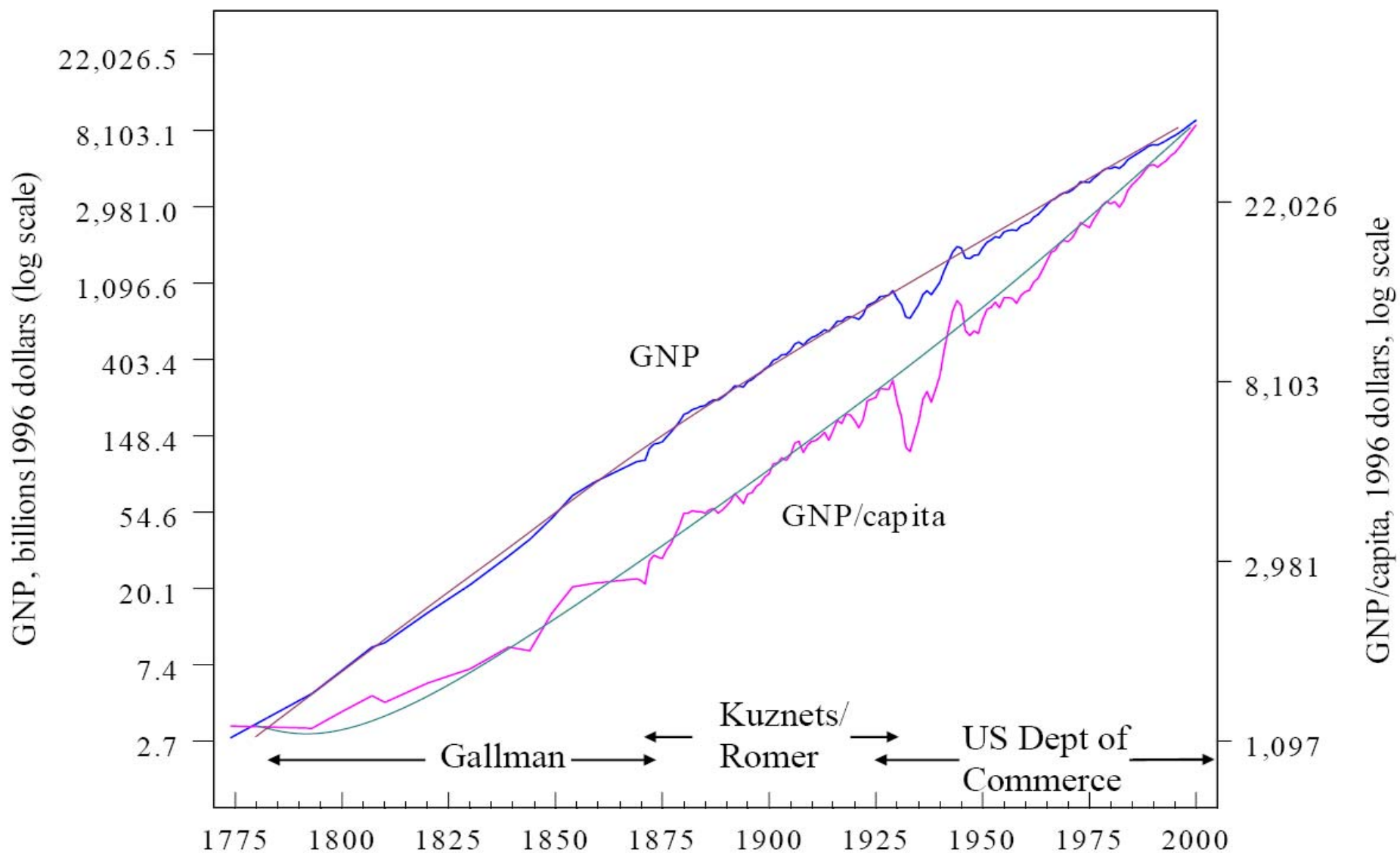
# Big Government

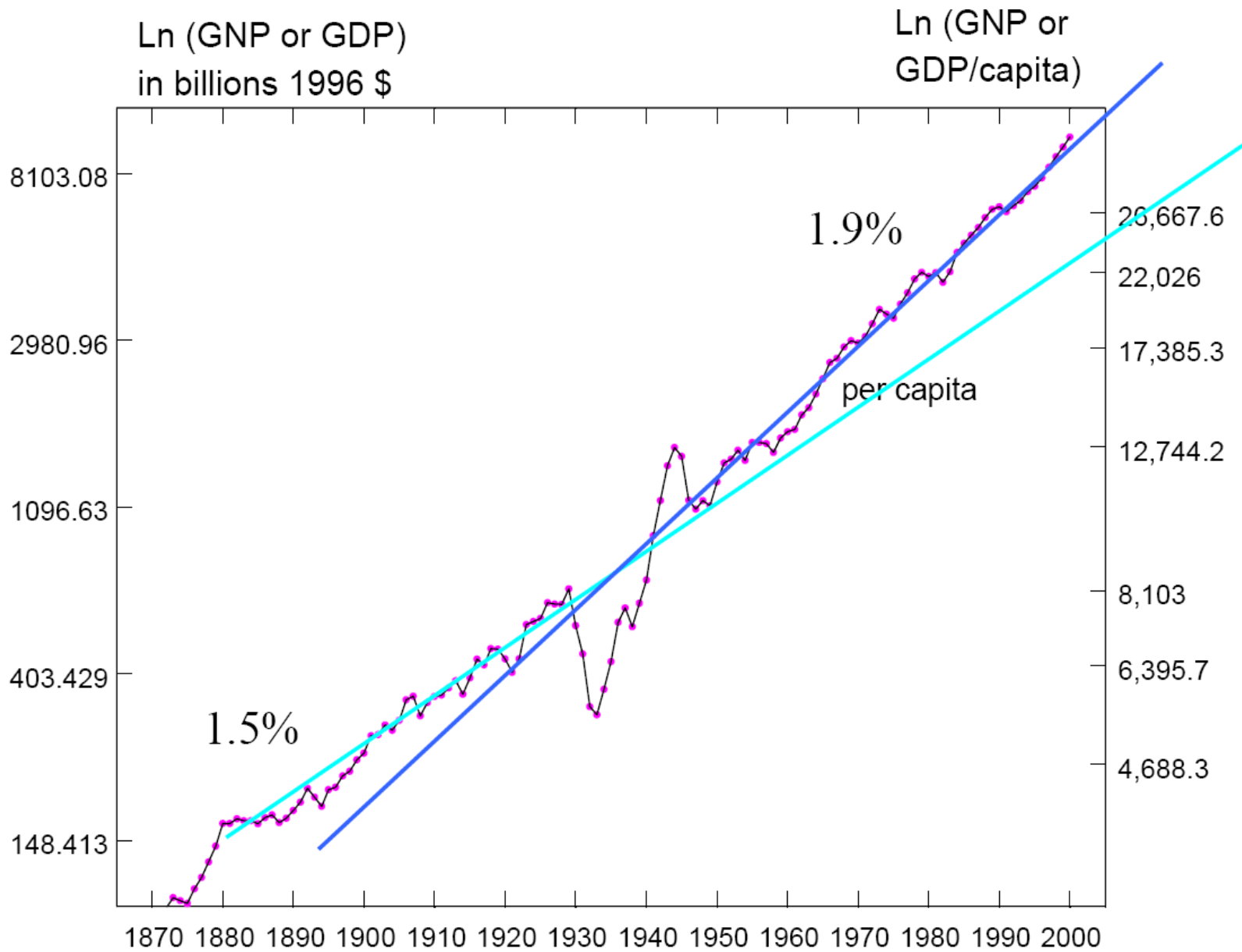
	<b>Number of Countries</b>	<b>Central Government Percent of GDP</b>	<b>Number of Countries</b>	<b>All Government Percent of GDP</b>	<b>Sub- National Government Percentage of all Govt.</b>	<b>Average Population (000s)</b>
<b>&lt;\$2K</b>	<b>9</b>	<b>29.09</b>	<b>7</b>	<b>30.87</b>	<b>4%</b>	<b>7,884</b>
<b>\$2K&gt;\$5K</b>	<b>17</b>	<b>26.45</b>	<b>16</b>	<b>27.28</b>	<b>5%</b>	<b>99,625</b>
<b>\$5K&gt;\$10K</b>	<b>20</b>	<b>25.37</b>	<b>17</b>	<b>32.62</b>	<b>13%</b>	<b>39,943</b>
<b>\$10K&gt;\$15K</b>	<b>11</b>	<b>32.44</b>	<b>9</b>	<b>39.52</b>	<b>16%</b>	<b>13,796</b>
<b>\$15K&gt;\$20K</b>	<b>8</b>	<b>31.03</b>	<b>7</b>	<b>32.90</b>	<b>6%</b>	<b>14,317</b>
<b>&gt;\$20K</b>	<b>22</b>	<b>36.83</b>	<b>19</b>	<b>52.83</b>	<b>30%</b>	<b>31,024</b>
<b>&gt;\$20K,no oil</b>						
<b>All</b>	<b>87</b>	<b>30.28</b>	<b>75</b>	<b>37.29</b>	<b>14%</b>	<b>42,274</b>

# Income and size of Govt



# The Very Long Run





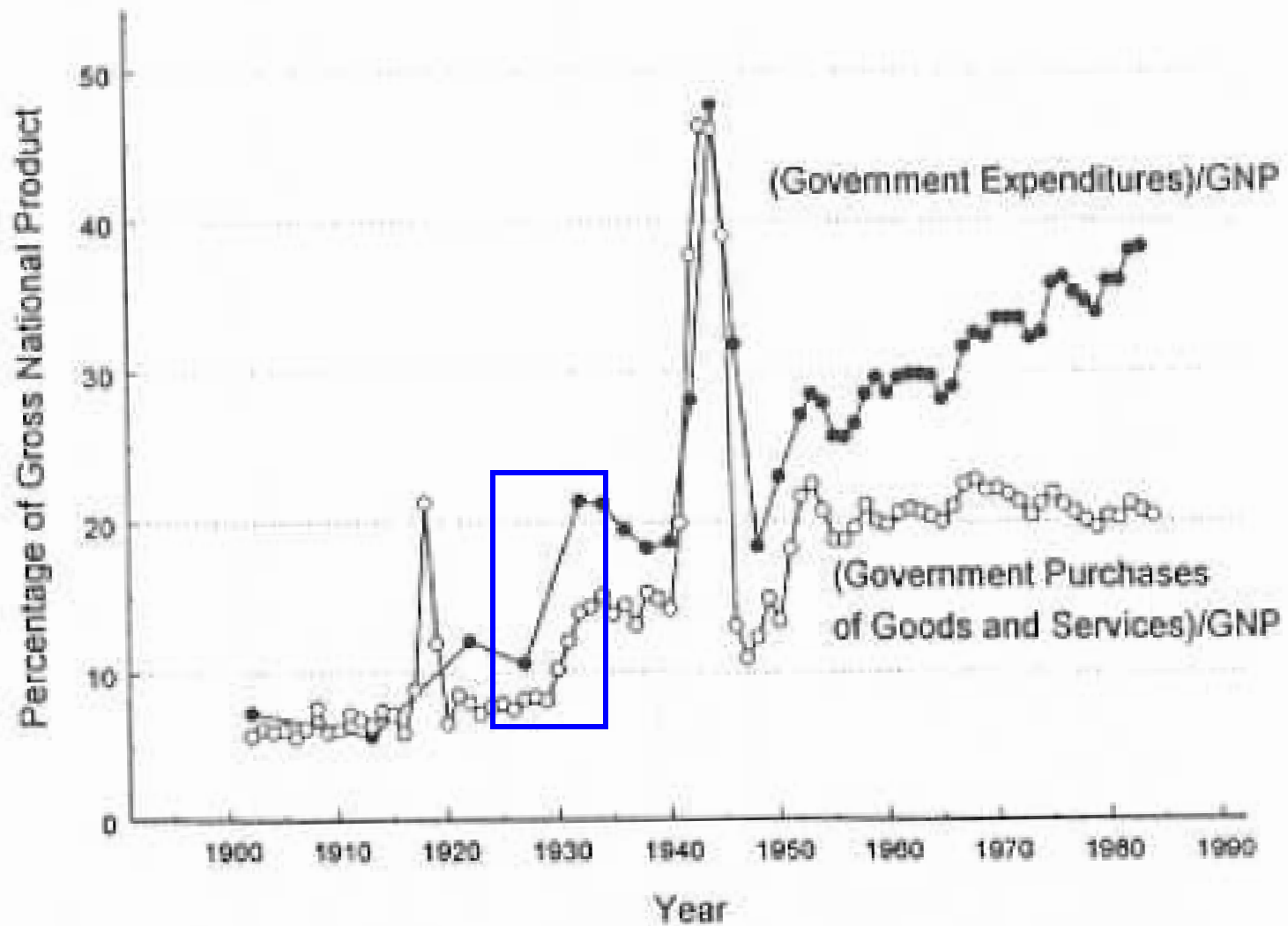


Fig. 1 Government (national, state, and local) as a share of GNP, 1902–84

Year	All Government Expenditure as Share of GNP	Annual Growth Rate Between Observations	
		One Period	Two Periods
	(1)	(2)	(3)
1840	5.0%		
1902	7.8%	0.729%	
1913	7.5%	-0.4%	0.562%
1922	12.6%	5.9%	2.4%
1927	12.8%	0.4%	3.9%
1934	17.4%	4.4%	2.7%
1940	17.9%	0.5%	2.6%
1946	29.5%	8.7%	4.5%
1952	28.5%	-0.6%	4.0%
1957	28.6%	0.1%	-0.3%
1962	29.2%	0.4%	0.2%
1967	30.8%	1.1%	0.7%
1972	31.5%	0.4%	0.8%
1977	32.8%	0.8%	0.6%
1982	36.1%	1.9%	1.4%
1987	37.0%	0.5%	1.2%
1992	37.5%	0.3%	0.4%
1902 to 1940		2.2%	
1902 to 1952		2.6%	
1940 to 1992		1.4%	
1952 to 1992		0.685%	

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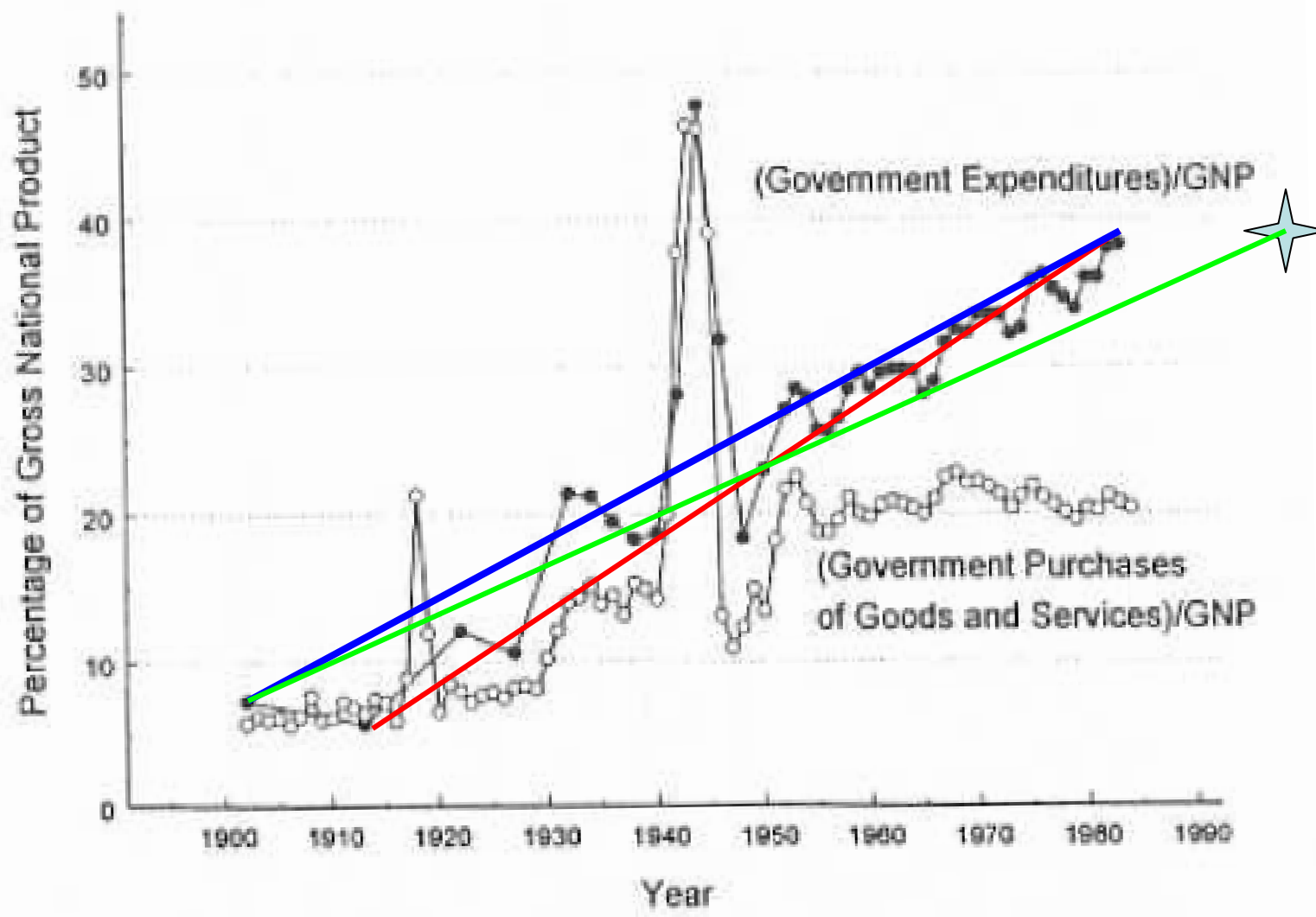
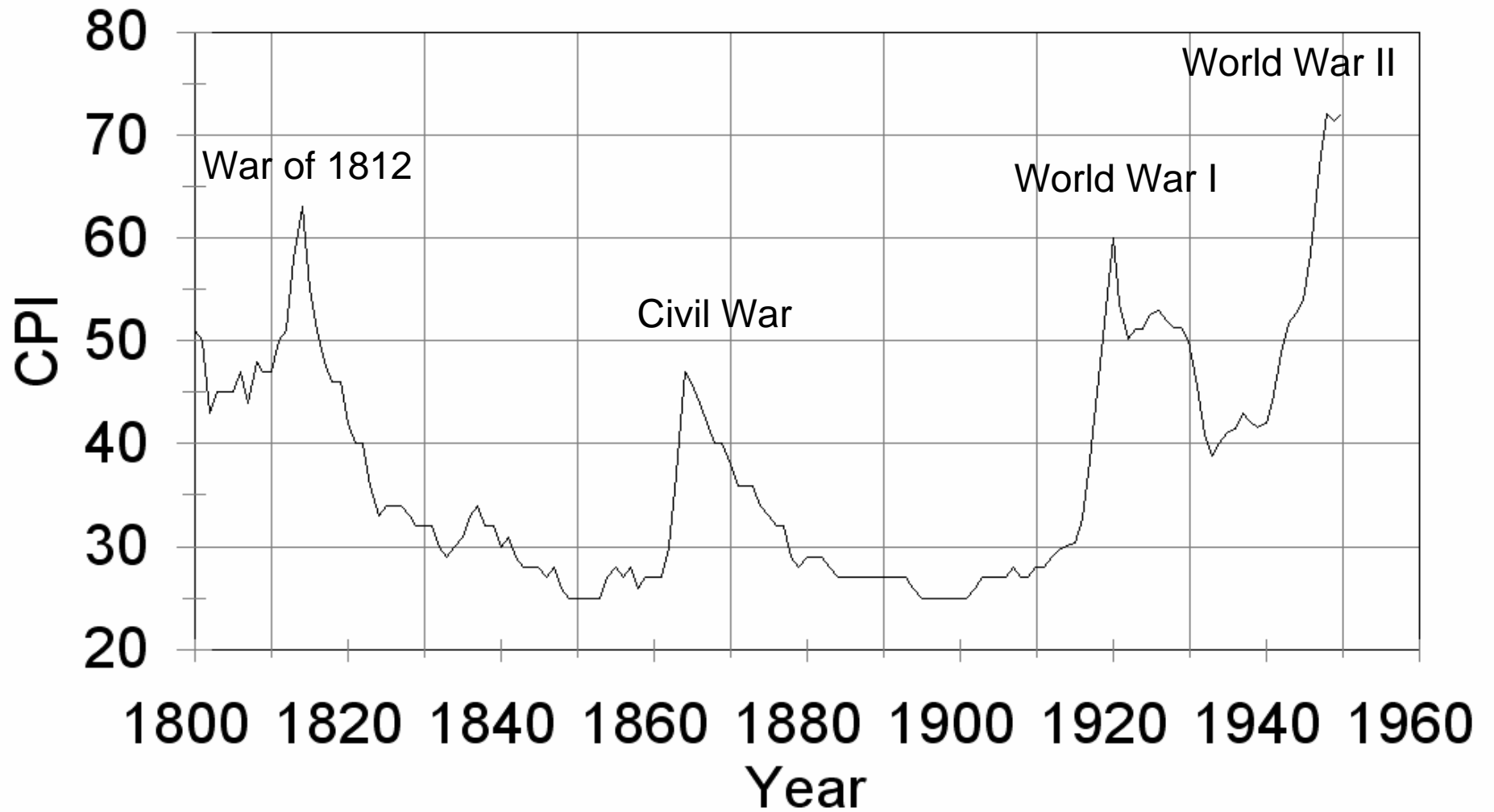


Fig. 1 Government (national, state, and local) as a share of GNP, 1902–84

# CPI 1967=100



# Real and Nominal Interest Rates On National Debt

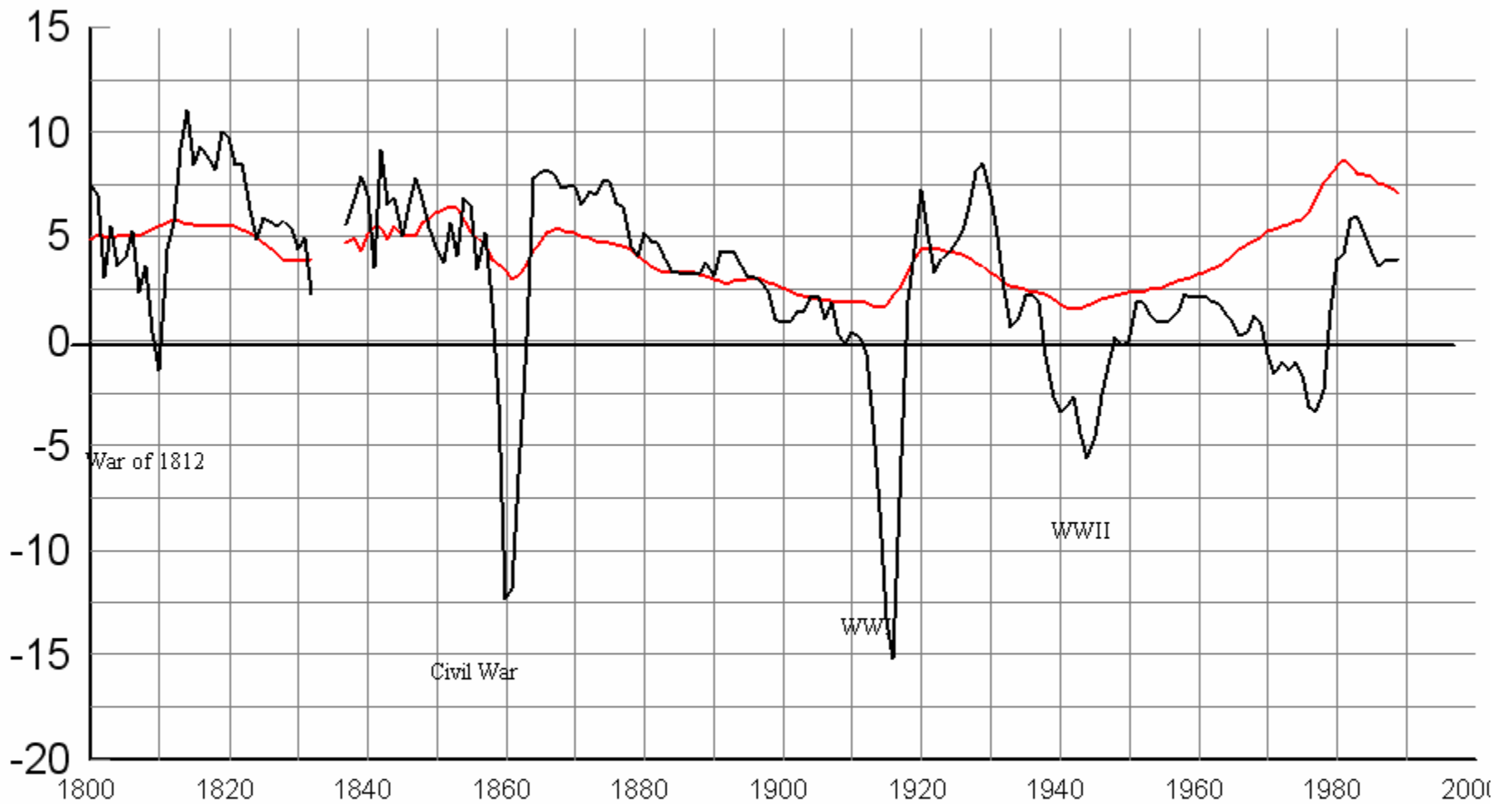
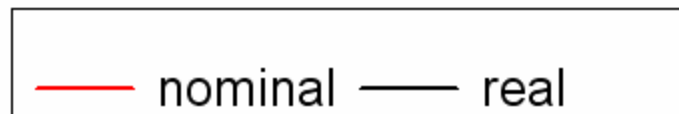


Figure 2



# CPI 1967=100

